



Press release: Melexis reports results for Q4 2009 and FY2009 Declaration by the Board of Directors.

Leper, Belgium – February 11th, 2010 at 07.00 hrs CET

Melexis ended 2009 exceeding its own expectations expressed in April 2009.

Revenues in the 4th quarter of 2009 were 42.3 million EUR, an increase of 26% compared to the 4th quarter of 2008. Gross margin was 16.9 million EUR, an increase of 35% compared to 2008. The operating result was 6.8 million EUR. R&D expenses were at 16% of sales, while SG&A expenses decreased to 8% of sales. Net profit was 6 million EUR, from a 3 million EUR loss the same quarter last year.

The sales in the Asia region have reached a record high in the 4thQ 2009 with 45% of sales compared to 39% of sales in the Europe region. The percentage of revenue generated in US dollars has gradually gone up and was 52% for the 4thQ 2009.

For the year 2009, revenues were 128.9 million EUR, a decrease of 31% compared to the previous year. Gross margin was 48 million EUR, a decrease of 36.5% compared to 2008. The operating result was 7 million EUR, a decrease of 76% compared to last year. Net loss was 4 million EUR.

Due to the recent rebound in sales, Melexis is no longer in breach of its covenants as per end December 2009. Net debt decreased from 68 million EUR end 2008 to 44 million EUR end 2009.

Melexis realized cost savings of 10 million EUR in 2009 where 8 million EUR were planned. Of the total cost savings, about 4 million EUR are structural.

Melexis purchased 22.230 own shares during 2009 at an average price of 4.98 EUR, bringing the total number of own shares at 1.725.943.

The statutory auditors BDO Bedrijfsrevisoren BCV, have confirmed that their audit procedures, which have been substantially completed, have not revealed material adjustments which would have to be made to the accounting information included in this press release.

Rudi De Winter, CEO of Melexis comments:

“There is a general trend of the VMs downsizing the engines with the goal to further reduce emissions. Yet, the downsized low emission engines deliver more power and more torque with lower emissions. This requires much tighter control of the combustion process by means of additional sensors and actuators on the engine block. We are pleased to see that our newly developed sensor and actuator products are adopted into these new engine concepts.”

Françoise Chombar, CEO of Melexis comments:

"The past 15 months have been the most challenging among Melexis' existence, as we were hit hard by the most turbulent automotive downturn ever. In hindsight, the 08/09 crisis, though painful, has proven to be truly beneficial for our company too. It has impelled us to "sharpen the saw" in all aspects of our business. It has allowed us to become more consciously healthy on the expense side, while keeping sound top line growth in the focus. Despite adversity, our crew has shown great character, vigor and above all unity throughout. They deserve the credit for the way Melexis has weathered this storm. Melexis is absolutely equipped for a continued recovery"

Outlook

Outlook Q1 2010: Melexis expects a minimum of 5% Q-o-Q increase for the first quarter of the year.

Outlook 2010: Melexis expects to grow minimum 25% in sales in 2010 and an EBIT of minimum 16%, assuming a EUR/USD rate of 1.45.





Financial Calendar

- Release of Q1 2010 results on April 22nd 2010
- Release of Q2 2010 results on July 29th 2010
- Release of Q3 2010 results on October 21st 2010
- Release of FY 2010 results on February 10th 2011

The company's results will be discussed in a conference call on Thursday February 11th, 2010 at 17 hrs CET. The conference call will be in English. You have **to register for this conference call in advance**. You can register by clicking on the following link and filling in the requested information:

<https://eventreg2.conferencing.com/webportal3/reg.html?Acc=546990&Conf=200502>

After registration, you will receive the conference call number, a participant user pin, conference pin and instructions on how to join the conference call. For security purposes all participants must register individually if they wish to join the call.

A conference call recording will be available for 7 days from February 11, 2010 until midnight February 18, 2010. Please find the connection details below. The access code is 854637.
Remote Replay: Dial Information: +32 (0) 2 290 17 05

For further information, please contact:

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About Melexis

Melexis Microelectronic Integrated Systems N.V. (Euronext Brussels: MELE) is a mixed signal semiconductor manufacturer. Melexis designs, develops, tests and markets advanced integrated semiconductor devices for the automotive industry. Our core experience supplying ICs for automotive electronics sustains the expansion into Application Specific Standard Products for industrial and consumer product applications. Melexis enthusiastically pursues its role as a component supplier whose innovations, while physically small, are the essential element in nearly every one of our customers' extraordinary systems.

At Melexis we believe that "Small things make a big difference". Melexis' products include sensor, communication, actuator ICs and Application Specific Integrated Circuits (ASICs).

Further information about Melexis can be found at <http://www.melexis.com>.

Disclaimer

Except for those statements that report the Company's historical results, the statements being made are forward looking statements. Actual results could differ materially from those projected in the forward-looking statements.

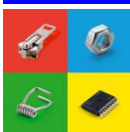
Factors which could cause actual results to differ from expectations include the following: volatility in supply and demand affecting revenues and market prices, price and availability of silicon foundry, assembly and test prices, assembly and test subcontract capacity required to meet financial targets and/or meet backlog requirements, risks and delays associated with bringing up new production capabilities or with deliveries from subcontractors, timing and market acceptance of new products, increased expenses associated with new product acceptance of new products, increased expenses associated with new product introductions of process changes, delays in developing or achieving volume production of new products, which can result in delays or failure to contribute to revenues and profits, ability of the Company to maintain its customer and vendor base and delays in and/or inability in raising additional capital.





Consolidated Profit & Loss

CONFORM IAS		Quarter ended 31/12/2009	Quarter ended 31/12/2008	Year ended 31/12/2009 audited	Year ended 31/12/2008 audited
in k EUR					
Sales		42.292	33.698	128.890	185.549
	Cost of sales	-25.406	-21.199	-80.675	-109.633
Gross Margin		16.886	12.499	48.215	75.917
	Goodwill amortization				
	R&D	-6.624	-7.289	-26.122	-29.525
	G&A	-2.280	-3.015	-9.790	-10.744
	Selling	-1.230	-1.224	-4.717	-5.255
	Other operating result		-834	-600	-834
Income from operations		6.753	137	6.986	29.559
	Other expenses (net)	-603	-5.909	-13.651	-6.689
Income before taxes		6.150	-5.772	-6.665	22.870
	Income taxes	-20	2.737	2.676	-419
Net income		6.130	-3.035	-3.989	22.451
Net income per share in EURO		0,14	-0,07	-0,09	0,52





Consolidated Balance Sheet

CONFORM IAS	Year ended 31/12/2009 audited	Year ended 31/12/2008 audited
in k EUR		
Current Assets :		
Cash and cash equivalents	22.247	8.129
Current investments	3.990	2.145
A/R Trade	20.733	28.112
A/R from related parties	8.012	7.086
Advance related parties		
Other current assets	8.443	9.744
Inventories	26.395	34.371
Total current assets	89.820	89.586
Non current assets :		
Costs of incorporation		
Property, plant and equipment	43.918	45.029
Financial assets	24	10.750
Intangible fixed assets	1.823	466
A/R directors		
Other non-current assets	3.089	60
Deferred tax assets	15.578	11.550
Total non current assets	64.432	67.854
Total assets	154.252	157.441





Liabilities and shareholders Equity		
Current liabilities :		
Bank loans and overdrafts		
Derivative financial instruments	2.856	2.483
Current portion of LT debt	15.168	15.152
A/P trade	6.528	5.737
Affiliated companies	4.931	2.343
Accrued expenses, payroll and taxes	5.989	4.862
Other current liabilities	1.141	1.396
Deferred income	905	570
Total current liabilities	37.518	32.543
Non current liabilities :		
LT debt less current portion	55.332	62.990
Deferred tax liabilities	285	371
Minority interests	10	10
Other non-current liabilities	1.262	
Total non current liabilities	56.890	63.371
Shareholders' equity :		
Shareholders' capital	565	565
Share premium		
Treasury shares	-17.878	-17.757
Revaluation reserve Hedge	-1.636	-957
Revaluation reserve Fair value	-183	-3.525
Legal reserve	57	57
Retained earnings	84.299	61.847
Current period's profit	-3.989	22.451
Cumulative translation adjustment	-1.390	-1.153
Total shareholders equity	59.844	61.527
Total liabilities, shareholders' equity and minority interests	154.252	157.441





Consolidated statements of cash flow

CONFORM IAS/IFRS (in k EUR)	Year ended 31/12/2009 audited	Year ended 31/12/2008 audited
Cash flow from operating activities		
Net income	-3.989	22.451
Adjustments for :		
Operating activities	12.596	14.697
- Deferred taxes	-4.114	-3.244
- Provisions	1.071	3.209
- Capital grants	2.520	768
- Minority interest		
- Depreciation	10.725	11.781
- Unrealized exchange results	-635	772
- Financial result	3.028	1.410
Operating profit before working capital changes :	8.607	37.148
- A/R, Trade	7.309	6.938
- A/R, affiliates	-927	-2.629
- Other current assets	-1.189	-4.196
- Other non current assets	-3.029	7
- Inventories	7.749	-1.211
- A/P	-34	-2.861
- A/P affiliates	2.457	-3.659
- Accrued expenses	1.675	3.019
- Other current liabilities	-255	1.569
- Other non current liabilities	1.262	0
- Interest paid	-3.263	-3.653
- Income tax	-660	-3.583
Net cash from operating activities	19.702	26.890
Cash flow from investing activities		
Acquisition of subsidiary, net of cash acquired		
Financial fixed assets (incl. own shares)	10.629	-12.171
Purchase of PPE and intangible assets (netted)	-10.972	-9.510
Interest received	870	1.471
Investments/proceeds/ from current investments (incl. financial instruments)	1.473	3.846
Net cash provided from investing activities	2.000	-16.364
Cash flows from financing activities		
Proceeds/Repayment of long-and short-term debt	-7.642	14.900
Proceeds/Repayment of bank loans and overdrafts		-7.650
Proceeds from (repayment of) related party financing		
Proceeds from (repayment of) A/P to directors		
Interim dividend payment		-24.956
Capital Decrease		
Minority		
Net cash provided from financing activities	-7.642	-17.706
CTA	57	44
Increase/decrease in cash and cash equivalents	14.117	-7.136
Cash at beginning of the period	8.129	15.265
Cash at the end of the period	22.247	8.129

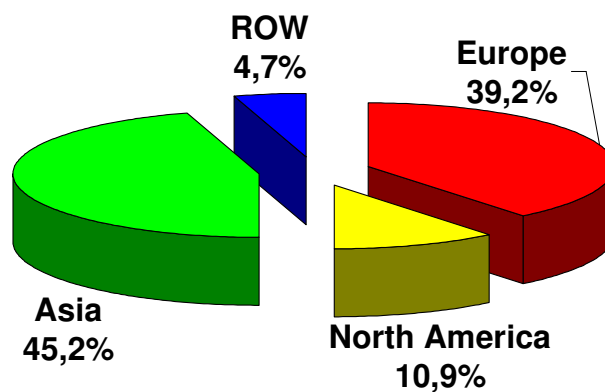


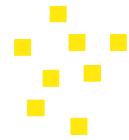


(in k EUR)	Q4/09	Q4/08	% CHANGE (Y-O-Y)
Sensors	20,923	17,332	21%
Wireless	2,435	2,632	-7%
Actuators	13,511	10,431	30%
Opto	4,765	2,736	74%
Other	658	567	16%
TOTAL	42,292	33,698	26%

(in k EUR)	2009	2008	% CHANGE (Y-O-Y)
Sensors	57,222	84,828	-33%
Wireless	8,624	12,549	-31%
Actuators	43,770	58,474	-25%
Opto	15,912	26,675	-40%
Other	3,363	3,024	11%
TOTAL	128,890	185,549	-31%

Sales per geography Q4 2009:





Obligation with regard to the periodical information following the transparency directive effective as of January 1st, 2008

The undersigned declare that the consolidated financial overviews, that have been compiled in due compliance with the standards for the annual accounts, stand as a true and accurate reflection of the assets, the financial status and the results of the issuer and the companies included as part of the consolidation. The report provides a true and accurate reflection of the required information.

Rudi De Winter, CEO
Francoise Chombar, CEO
Karen van Griensven, CFO

