



Press release :

Melexis first time exceeds 60 million euro quarterly sales Melexis Q2 2012 results

Intermediate declaration by the Board of Directors.

Ieper, Belgium – August 1st, 2012, 07.00 hrs CET

Half-year sales were 120.6 million EUR, an increase of 3% compared to the first half year 2011. Gross margin was 56.3 million EUR, an increase of 5% compared to the same period last year. The operating result was 27.1 million EUR, compared to 27.0 million EUR the same half year of 2011. Net income was 22.8 million EUR, compared to 22.3 million EUR in the first half year 2011.

Sales for the second quarter were 62.1 million EUR, an increase of 8% compared to the same quarter of the previous year and an increase of 6% versus the previous quarter. The EUR/USD exchange rate evolution had a positive impact of 5% compared to the same quarter of last year and had no impact compared to the previous quarter. Gross margin was 29.1 million EUR, an increase of 9% compared to the same quarter of last year and increase of 7% versus the previous quarter. The operating result was 13.9 million EUR, compared to 12.8 million EUR in the same quarter of 2011 and 13.2 million EUR in the previous quarter. Net income was 11.8 million EUR, 29 cent per share, up from 25 cent per share in the second quarter of 2011 and 25 cent in the previous quarter. R&D expenses were at 16% of sales, Selling was at 3.5% and G&A was at 5% of sales.

Melexis purchased 28.315 shares during the second quarter of 2012 at an average price of 11.93 EUR. As a result, the total number of shares at the end of the second quarter of 2012 was 306.005, representing 0.76% of shares outstanding.

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Dividend

The Board of Directors decided to pay out an interim dividend of 0,65 EUR gross per share. The Melexis shares will start trading ex coupon on October 22, 2012 (opening of the market). The record date is October 24, 2012 (closing of the market) and the dividend will be payable as from October 25, 2012.

Outlook

We anticipate sales in the third quarter of 2012 to increase by 4-5% compared to the second quarter. For 2012, taking into account the current EUR/USD exchange rate, we expect high single digit growth in sales and our gross profit and operating margin as percentage of sales to be around the same level as 2011.

Françoise Chombar, CEO of Melexis comments:

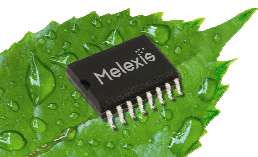
"While demand in Europe has been pretty stable, we noticed a boost of our sales in Asia, with a traction coming mainly from automotive. The healthy geographical spread of our customer base clearly represents an asset to Melexis."

Karen van Griensven, CFO of Melexis adds:

"Earnings per share increased year on year by 16% in the second quarter. This is the combined result of the improved financial performance and the cancellation of own shares. Melexis will continue to reward its shareholders by distributing dividends and by performing share buy backs."

Financial Calendar

- Publication Q3 2012 Results: October 17, 2012
- Publication FY 2012 Results: February 6, 2013



The company's results will be discussed in a **conference call** on Wednesday, August 1st, 2012 at 17 hrs CET. The conference call will be in English. You have to register for this conference call in advance. You can register by clicking on the following link and filling out the requested information:

<https://eventreg1.conferencing.com/webportal3/reg.html?Acc=184341&Conf=184470>

Conference ID: 919749.

After registration, you will receive the conference call number, a participant user pin, conference pin and instructions on how to join the conference call. For security purposes all participants must register individually if they wish to join the call.

A replay number for this call is available for 7 days after the end of the conference call. The replay number for this call is +32 2 290 17 05, access code: 919749.

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About Melexis

Melexis NV (Euronext Brussels: MELE) is a mixed signal semiconductor manufacturer. Melexis designs, develops, tests and markets advanced integrated semiconductor devices for the automotive industry. Our core experience supplying ICs for automotive electronics sustains the expansion into Application Specific Standard Products for industrial and consumer product applications. Melexis enthusiastically pursues its role as a component supplier whose innovations, while physically small, are the essential element in nearly every one of our customers' extraordinary systems. At Melexis we believe that "Small things make a big difference". Melexis' products include sensor, communication, actuator ICs and Application Specific Integrated Circuits (ASICs). Further information about Melexis can be found at <http://www.melexis.com>.

Disclaimer

Except for those statements that report the Company's historical results, the statements being made are forward looking statements. Actual results could differ materially from those projected in the forward-looking statements. Factors which could cause actual results to differ from expectations include the following: volatility in supply and demand affecting revenues and market prices, price and availability of silicon foundry, assembly and test prices, assembly and test subcontract capacity required to meet financial targets and/or meet backlog requirements, risks and delays associated with bringing up new production capabilities or with deliveries from subcontractors, timing and market acceptance of new products, increased expenses associated with new product acceptance of new products, increased expenses associated with new product introductions of process changes, delays in developing or achieving volume production of new products, which can result in delays or failure to contribute to revenues and profits, ability of the Company to maintain its customer and vendor base and delays in and/or inability in raising additional capital.



Consolidated Profit & Loss

CONFORM IAS		Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
in k EUR		30/06/2012	30/06/2011	30/06/2012	30/06/2011	31/12/2011 audited
Sales		62,074	57,654	120,561	116,592	230,661
	Cost of sales	-32,958	-30,995	-64,220	-62,832	-122,452
Gross Margin		29,116	26,659	56,341	53,760	108,210
	R&D	-9,810	-9,009	-18,929	-17,139	-34,342
	G&A	-3,224	-3,076	-6,411	-6,074	-12,540
	Selling	-2,173	-1,772	-3,932	-3,538	-6,882
	Other operating result					
Operating result		13,909	12,802	27,069	27,009	54,446
	Other expenses (net)	-160	-289	-561	-1,170	-1,166
Income before taxes		13,749	12,513	26,507	25,839	53,280
	Income taxes	-1,993	-1,794	-3,755	-3,544	-7,386
Net income		11,755	10,719	22,752	22,295	45,894
Net income per share in EUR		0.29	0.25	0.54	0.52	1.06

Consolidated Balance Sheet

CONFORM IAS		Half Year ended	Half Year ended	Year ended
in k EUR		30/06/2012	30/06/2011	31/12/2011 audited
Current Assets :				
	Cash and cash equivalents	25,137	24,651	17,806
	Current investments	3,521	5,925	4,605
	A/R Trade	38,381	30,760	37,802
	A/R from related parties	7,487	9,294	723
	Advance related parties			
	Other current assets	11,119	6,049	7,143
	Inventories	34,405	36,139	36,943
Total current assets		120,050	112,818	105,022
Non current assets :				
	Costs of incorporation			
	Property, plant and equipment	54,287	52,014	51,354
	Financial assets	30	30	30
	Intangible fixed assets	1,873	1,676	1,943
	A/R directors			
	Other non-current assets	5,678	5,095	4,933
	Deferred tax assets	14,993	15,418	14,821
Total non current assets		76,861	74,233	73,081
Total assets		196,911	187,051	178,103



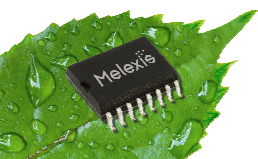


CONFORM IAS	Half Year ended	Half Year ended	Year ended
in k EUR	30-Jun-12	30-Jun-11	31/12/2011
Liabilities and shareholders Equity			audited
Current liabilities :			
Bank loans and overdrafts			
Derivative financial instruments	1,401	809	964
Current portion of LT debt	34,648	4,650	4,648
A/P trade	8,852	7,918	8,163
Affiliated companies	4,564	5,027	5,117
Accrued expenses, payroll and taxes	11,383	9,892	8,566
Other current liabilities	2,930	1,026	3,063
Deferred income	528	658	625
Total current liabilities	64,306	29,980	31,146
Non current liabilities :			
LT debt less current portion	2,383	40,030	36,976
Deferred tax liabilities		382	
Other non-current liabilities	2,900	2,789	2,861
Total non current liabilities	5,283	43,200	39,837
Shareholders' equity :			
Shareholders' capital	565	565	565
Share premium			
Treasury shares	-3,224	-26,489	-31,760
Revaluation reserve Hedge	-495	-438	-494
Revaluation reserve Fair value	-285	1,839	512
Legal reserve	57	57	57
Retained earnings	107,769	116,535	92,217
Current period's profit	22,752	22,295	45,894
Cumulative translation adjustment	174	-503	120
Equity attributable to company owners	127,312	113,861	107,110
Non controlling interests	10	10	10
Total shareholders equity	127,323	113,871	107,121
Total liabilities, shareholders' equity and minority interests	196,911	187,051	178,103

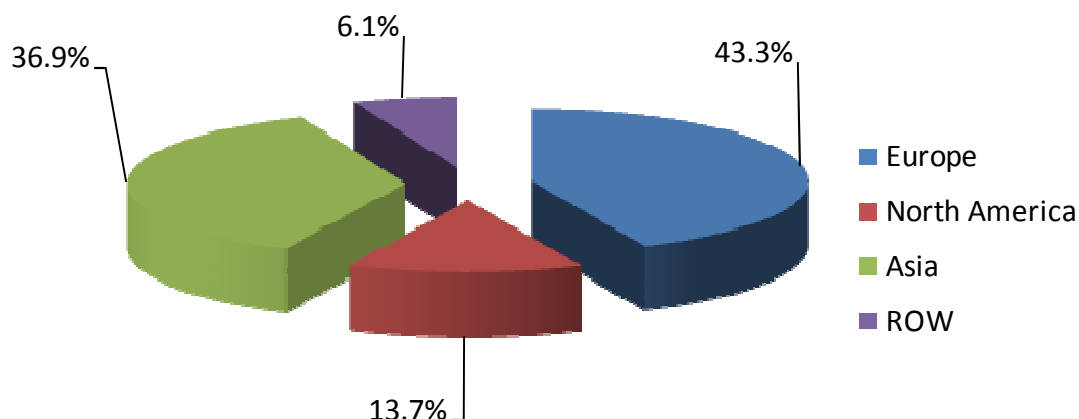


Consolidated Statements of Cash Flow

CONFORM IAS/IFRS (in k EUR)	Quarter ended 30/06/2012	Half Year ended 30/06/2012	Half Year ended 30/06/2011	Year ended 31/12/2011 audited
Cash flow from operating activities				
Net income	11,755	22,752	22,295	45,894
Adjustments for :				
Operating activities	4,188	8,371	6,893	15,100
Deferred taxes	-188	-172	-183	414
Capital grants	36	172	681	1,342
Depreciation and amortisation	3,731	7,429	6,251	11,948
Unrealized exchange results	162	1,035	-170	560
Financial result	447	-92	314	836
Operating profit before working capital changes :	15,944	31,123	29,188	60,994
A/R, Trade	-4,915	-583	-2,827	-9,848
A/R, affiliates	-6,868	-6,764	-498	8,073
Other current assets	-5,309	-5,310	1,694	-1,331
Other non current assets	-239	-745	-750	-589
Inventories	1,097	1,089	2,572	2,340
A/P	2,466	642	645	855
A/P affiliates	-1,092	-553	-1,576	-1,487
Accrued expenses	3,633	4,789	3,588	5,549
Other current liabilities	-239	-134	-681	1,347
Other non current liabilities	499	380	-882	-1,069
Interest paid	-566	-1,099	-1,250	-2,428
Income tax	-1,221	-1,954	-854	-4,195
Cash flow from operating activities	3,191	20,882	28,369	58,212
Cash flow from investing activities				
Acquisition of subsidiary, net of cash acquired				
Financial fixed assets				
Purchase of PPE and intangible assets (netted)	-3,179	-8,691	-8,927	-14,613
Interest received	249	440	911	1,189
Investments/proceeds/ from current investments (incl. financial instruments)	1,409	1,084	-196	1,124
Cash provided from investing activities	-1,521	-7,167	-8,212	-12,300
Cash flows from financing activities				
Payment to acquire own shares	-234	-1,805	-4,603	-9,874
Proceeds/Repayment of long-and short-term debt	-2,028	-4,593	-12,082	-15,139
Proceeds/Repayment of bank loans and overdrafts				
Proceeds from (repayment of) related party financing				
Proceeds from (repayment of) A/P to directors				-24,318
Dividend payment				
Capital Decrease				
Non controlling interests				
Cash provided from financing activities	-2,262	-6,399	-16,685	-49,331
CTA	25	15		46
Increase/decrease in cash and cash equivalents	-568	7,331	3,471	-3,374
Cash at beginning of the period	25,705	17,806	21,180	21,180
Cash at the end of the period	25,137	25,137	24,651	17,806



Sales per Geography H1 2012



Turnover per Business Unit

(in k EUR)	Q2/12	Q1/12	% CHANGE (Q-O-Q)
Sensors	36,919	32,618	13%
Wireless	3,850	3,655	5%
Actuators	16,956	17,660	-4%
Opto	3,618	3,842	-6%
Other	730	713	2%
TOTAL	62,074	58,487	6%

(in k EUR)	Q2/12	Q2/11	% CHANGE (Y-O-Y)
Sensors	36,919	32,513	14%
Wireless	3,850	3,504	10%
Actuators	16,956	16,396	3%
Opto	3,618	4,651	-22%
Other	730	591	23%
TOTAL	62,074	57,654	8%





(in k EUR)	HY/12	HY/11	% CHANGE (Y-O-Y)
Sensors	70,421	66,305	6%
Wireless	6,620	7,066	-6%
Actuators	34,617	32,683	6%
Opto	7,460	9,197	-19%
Other	1,443	1,340	8%
TOTAL	120,561	116,592	3%

The Statutory auditor of Melexis NV, BDO Bedrijfsrevisoren Burg. Ven. CVBA, has substantially completed his limited review procedures on the interim consolidated statement of financial position of Melexis NV as of 30 June, 2012 and the related interim consolidated statements of comprehensive income for the six-month period then ended, with a balance sheet total of 196.911 KEUR and a benefit of the period of 22.752 KEUR, as included in the press release.

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This examination has been conducted in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statutory auditor has confirmed that his limited review procedures, have not revealed material adjustments, which would have to be made to the financial information as identified above.

Zaventem, 30 July, 2012

BDO Réviseurs d'Entreprises Soc. Civ. SCRL
Statutory auditor
Represented by
Gert Claes

