



Press release:

Melexis Q1 2013 results – Spiriting up for the year

Intermediate declaration by the Board of Directors.

Leper, Belgium – April 24th, 2013, 07.00 hrs CET

Sales for the first quarter were 61.9 million EUR, an increase of 6% compared to the same quarter of the previous year and flat compared to the previous quarter. The EUR/USD exchange rate evolution had a negative impact of 2% compared to the previous quarter.

Gross margin was 28.2 million EUR, an increase of 3% compared to the same quarter last year.

The operating result was 12.7 million EUR, compared to 13.2 million EUR in the same quarter of 2012, a decrease of 3%.

R&D expenses were at 17% of sales, Selling remained stable at 3% of sales and G&A was at 6% of sales.

Net income was 11.2 million EUR, 28 cent per share, up from 25 cent per share in the first quarter of 2012.

Outlook

We expect sales in the second quarter of 2013 to be around the level of 65 million EUR.

For FY 2013, Melexis expects to achieve mid to high single digit growth in sales, a gross profit margin above 45% and an operating margin above 21%, taking into account a EUR/USD exchange rate of 1.30.

Françoise Chombar, CEO of Melexis comments:

“The first quarter turned out a tiny bit better than we had expected. All indicators seem now headed for growth for the rest of the year. Inventories in the supply chain look to have bottomed out at this point and as a consequence our sales in March already experienced the corresponding traction.”

1

Financial Calendar

- Analyst Meeting: June 18, 2013
- Publication Q2/HY1 2013 Results: July 31, 2013
- Publication Q3 2013 Results: October 16, 2013
- Publication FY 2013 Results: February 5, 2014

The company's results will be discussed in a **conference call** on Wednesday, April 24th, 2013 at 17 hrs CET. The conference call will be in English. You have to register for this conference call in advance. You can register by clicking on the following link and filling out the requested information:

<https://eventreg1.conferencing.com/webportal3/reg.html?Acc=184341&Conf=187210>

Conference ID: 930954.

After registration, you will receive the conference call number, a participant user pin, conference pin and instructions on how to join the conference call. For security purposes all participants must register individually if they wish to join the call.

A replay number for this call is available for 7 days after the end of the conference call. The replay number for this call is +32 2 290 17 05, access code: 930954.

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About Melexis

Melexis NV (Euronext Brussels: MELE) is a mixed signal semiconductor manufacturer. Melexis designs, develops, tests and markets advanced integrated semiconductor devices for the automotive industry. Our core experience supplying ICs for automotive electronics sustains the expansion into Application Specific Standard Products for industrial and consumer product applications. Melexis enthusiastically pursues its role as a component supplier whose innovations, while physically small, are the essential element in nearly every one of our customers' extraordinary systems. At Melexis we believe that "Small things make a big difference". Melexis' products include sensor, communication, actuator ICs and Application Specific Integrated Circuits (ASICs). Further information about Melexis can be found at <http://www.melexis.com>.

Disclaimer

Except for those statements that report the Company's historical results, the statements being made are forward looking statements. Actual results could differ materially from those projected in the forward-looking statements. Factors which could cause actual results to differ from expectations include the following: volatility in supply and demand affecting revenues and market prices, price and availability of silicon foundry, assembly and test prices, assembly and test subcontract capacity required to meet financial targets and/or meet backlog requirements, risks and delays associated with bringing up new production capabilities or with deliveries from subcontractors, timing and market acceptance of new products, increased expenses associated with new product acceptance of new products, increased expenses associated with new product introductions of process changes, delays in developing or achieving volume production of new products, which can result in delays or failure to contribute to revenues and profits, ability of the Company to maintain its customer and vendor base and delays in and/or inability in raising additional capital.



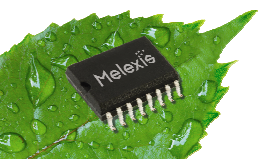


Consolidated Profit & Loss

CONFORM IAS		Quarter ended	Quarter ended	Quarter ended	Year ended
in k EUR		31/03/2013	31/03/2012	31/12/2012	31/12/2012 audited
Sales		61,857	58,487	62,097	247,041
	Cost of sales	-33,685	-31,262	-33,093	-131,565
Gross Margin		28,173	27,226	29,004	115,476
	R&D	-10,314	-9,120	-10,118	-38,869
	G&A	-3,485	-3,187	-3,226	-13,149
	Selling	-1,648	-1,759	-1,952	-7,602
	Other operating result				
Operating result		12,726	13,160	13,709	55,856
	Other expenses (net)	-343	-401	-9	-925
Income before taxes		12,383	12,759	13,700	54,931
	Income taxes	-1,186	-1,762	2,774	-3,402
Net income		11,197	10,997	16,474	51,529
Net income per share in EUR		0.28	0.25	0.41	1.25

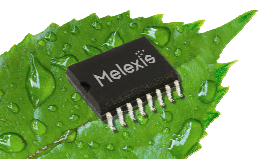
Consolidated Balance Sheet

CONFORM IAS		Quarter ended	Quarter ended	Year ended
in k EUR		31/03/2013	31/03/2012	31/12/2012 audited
Current Assets :				
	Cash and cash equivalents	16,496	25,705	21,317
	Current investments	4,682	4,930	3,928
	A/R Trade	40,931	33,461	34,858
	A/R from related parties	11,618	619	1,138
	Advance related parties			
	Assets for current tax	5,173	1,873	5,467
	Other current assets	5,946	5,231	8,002
	Inventories	38,870	36,292	38,359
	Total current assets	123,717	108,111	113,067
Non current assets :				
	Costs of incorporation			
	Property, plant and equipment	63,045	53,886	60,004
	Financial assets	30	30	30
	Intangible fixed assets	1,888	1,866	2,113
	A/R directors			
	Other non-current assets	5,911	5,439	5,551
	Deferred tax assets	14,731	14,805	14,805
	Total non current assets	85,605	76,026	82,503
Total assets		209,322	184,137	195,570





CONFORM IAS in k EUR	Quarter ended 31/03/2013	Quarter ended 31/03/2012	Year ended 31/12/2012 audited
Liabilities and shareholders Equity			
Current liabilities :			
Bank loans and overdrafts			
Derivative financial instruments	1,015	895	1,103
Current portion of LT debt	13,648	29,607	34,648
A/P trade	11,690	6,337	11,662
Affiliated companies	5,612	5,656	5,348
Accrued taxes	7,773	8,977	7,835
Accrued expenses and payroll	1,380	3,170	1,374
Other current liabilities			
Deferred income	511	552	581
Total current liabilities	41,629	55,193	62,550
Non current liabilities :			
LT debt less current portion	24,758	9,452	2,328
Deferred tax liabilities			
Other non-current liabilities	1,437	2,883	1,415
Total non current liabilities	26,195	12,335	3,743
Shareholders' equity :			
Shareholders' capital	565	565	565
Share premium			
Treasury shares	-3,818	-33,331	-3,818
Revaluation reserve Hedge	-465	-463	-608
Revaluation reserve Fair value	876	857	73
Legal reserve	57	57	57
Retained earnings	133,262	138,110	81,733
Current period's profit	11,197	10,997	51,529
Cumulative translation adjustment	-187	-193	-264
Equity attributable to company owners	141,487	116,599	129,267
Non controlling interests	10	10	10
Total shareholders equity	141,497	116,609	129,277
Total liabilities, shareholders' equity and minority interests	209,322	184,137	195,570





Consolidated Statements of Cash Flow

CONFORM IAS/IFRS (in k EUR)	Quarter ended 31/03/2013	Quarter ended 31/03/2012	Year ended 31/12/2012 audited
Cash flow from operating activities			
Net income	11,197	10,997	51,529
Adjustments for :			
Operating activities	3,685	4,183	16,787
Deferred taxes	74	16	16
Capital grants	180	135	719
Depreciation and amortisation	3,368	3,698	15,210
Unrealized exchange results	345	873	1,124
Financial result	-282	-539	-282
Operating profit before working capital changes	14,882	15,180	68,316
A/R, Trade	-5,621	4,333	2,346
A/R, affiliates	-10,981	104	86
Other current assets	3,192	-2	-8,165
Other non current assets	-360	-506	-617
Inventories	-836	-8	-4,497
A/P	-639	-1,824	4,173
A/P affiliates	932	539	-436
Accrued expenses	697	1,156	2,904
Other current liabilities	5	104	-1,690
Other non current liabilities	-135	-120	-1,351
Interest paid	-153	-533	-2,000
Income tax	-759	-733	-3,612
Cash flow from operating activities	224	17,691	55,456
Cash flow from investing activities			
Acquisition of subsidiary, net of cash acquired			
Financial fixed assets			
Purchase of PPE and intangible assets (netted)	-5,810	-5,512	-20,749
Interest received	90	191	1,220
Investments/proceeds/ from current investments (incl. financial instruments)	-754	-325	677
Cash provided from investing activities	-6,474	-5,646	-18,851
Cash flows from financing activities			
Payment to acquire own shares		-1,571	-2,399
Proceeds/Repayment of long-and short-term debt	1,429	-2,565	-4,648
Proceeds/Repayment of bank loans and overdrafts			
Proceeds from (repayment of) related party financing			
Dividend payment			-26,036
Capital Decrease			
Non controlling interests			
Cash provided from financing activities	1,429	-4,136	-33,083
CTA		-10	-11
Increase/decrease in cash and cash equivalents	-4,821	7,899	3,510
Cash at beginning of the period	21,317	17,806	17,806
Cash at the end of the period	16,496	25,705	21,317





Sales per Geography

	Q1/13	Q1/12	Q4/12	FY 2012
APAC Asia Pacific	39%	34%	43%	40%
EMEA Europe - Middle-East - Africa	44%	46%	40%	42%
NALA North America - Latin America	17%	20%	17%	18%
TOTAL	100%	100%	100%	100%

Turnover per Business Unit

(in k EUR)	Q1/13	Q4/12	% CHANGE (Q-O-Q)
Sensors	35,896	35,069	2%
Wireless	3,922	3,356	17%
Actuators	18,616	19,548	-5%
Opto	2,872	3,287	-13%
Other	551	838	-34%
TOTAL	61,857	62,098	0%

6

(in k EUR)	Q1/13	Q1/12	% CHANGE (Y-O-Y)
Sensors	35,896	30,990	16%
Wireless	3,922	3,655	7%
Actuators	18,616	19,288	-3%
Opto	2,872	3,842	-25%
Other	551	713	-23%
TOTAL	61,857	58,487	6%

