



Press release: Melexis reports results for the first quarter of 2010. Intermediate declaration by the Board of Directors.

Leper, Belgium – April 22nd, 2010, 07.00 hrs CET

Revenues for the first quarter were 46.4 million EUR, an increase of 106% compared to the same quarter of the previous year and an increase of 10% compared to the previous quarter. The USD had a positive impact of 4% compared to the previous quarter.

Gross margin was 20.4 million EUR, an increase of 162% compared to the same quarter last year and an increase of 21% compared to the previous quarter.

The operating result was at 9.6 million EUR, compared to a loss of 2.6 million EUR in the same quarter of 2009 and a profit of 6.8 million EUR in the previous quarter. This represents an increase of 42% compared to previous quarter.

Net profit was 8.1 million EUR, 19 cent per share, up from 8 cent loss per share in the first quarter of 2009. Net profit increased by 33% compared to the previous quarter.

R&D expenses were 15% of sales, Selling decreased to 3% of sales and G&A was at 5% of sales.

Outlook

For the full year we expect a revenue growth of min. 35% vs 2009, with an operating margin of min. 18%, considering a EUR/USD rate of 1.40. For the second quarter, we expect sequential growth of 5% compared to the first quarter.

Rudi De Winter, CEO of Melexis comments:

“We are glad to see our automotive products, and in particular our sensor and actuator products, are riding the wave of ecology and CO2 reductions. This is a structural evolution across the board, for both luxury and budget cars, which we expect to extend over the next years.”

Françoise Chombar, CEO of Melexis adds:

“Melexis is now starting to reap the benefits of our cost saving efforts over the last years. Gross margin is at a historical high thanks to a better product mix and yield improvement programs. Consequently, also the operating margin is back at levels over 20%.”

Financial Calendar

- Release of Q2 2010 results on July 29th 2010
- Release of Q3 2010 results on October 21st 2010
- Release of FY 2010 results on February 10th 2011

The company's results will be discussed in a conference call on Thursday, April 22nd, 2010 at 17 hrs CET. The conference call will be in English. You have **to register for this conference call in advance**. You can register by clicking on the following link and filling in the requested information:

<https://eventreg1.conferencing.com/webportal3/reg.html?Acc=184341&Conf=172256>

After registration, you will receive the conference call number, a participant user pin, conference pin and instructions on how to join the conference call. For security purposes all participants must register individually if they wish to join the call.

A replay number for this call is available for 7 days after the end of the conference call. The replay number for this call is +32 2 290 17 05, access code: 862206.

For further information, please contact:





Karen van Griensven
CFO Melexis NV
Phone: +32 13 67 07 79
Fax: +32 13 67 21 34
Email: kvg@melexis.com

About Melexis

Melexis Microelectronic Integrated Systems N.V. (Euronext Brussels: MELE) is a mixed signal semiconductor manufacturer. Melexis designs, develops, tests and markets advanced integrated semiconductor devices for the automotive industry. Our core experience supplying ICs for automotive electronics sustains the expansion into Application Specific Standard Products for industrial and consumer product applications. Melexis enthusiastically pursues its role as a component supplier whose innovations, while physically small, are the essential element in nearly every one of our customers' extraordinary systems.

At Melexis we believe that "Small things make a big difference". Melexis' products include sensor, communication, actuator ICs and Application Specific Integrated Circuits (ASICs).

Further information about Melexis can be found at <http://www.melexis.com>.

Disclaimer

Except for those statements that report the Company's historical results, the statements being made are forward looking statements. Actual results could differ materially from those projected in the forward-looking statements.

Factors which could cause actual results to differ from expectations include the following: volatility in supply and demand affecting revenues and market prices, price and availability of silicon foundry, assembly and test prices, assembly and test subcontract capacity required to meet financial targets and/or meet backlog requirements, risks and delays associated with bringing up new production capabilities or with deliveries from subcontractors, timing and market acceptance of new products, increased expenses associated with new product acceptance of new products, increased expenses associated with new product introductions of process changes, delays in developing or achieving volume production of new products, which can result in delays or failure to contribute to revenues and profits, ability of the Company to maintain its customer and vendor base and delays in and/or inability in raising additional capital.





Consolidated Profit & Loss

CONFORM IAS	Quarter ended 31/03/2010	Quarter ended 31/03/2009	Quarter ended 31/12/2009	Year ended 31/12/2009 audited
in k EUR				
Sales	46.381	22.545	42.292	128.890
Cost of sales	-26.000	-14.760	-25.406	-80.675
Gross Margin	20.381	7.785	16.886	48.215
Goodwill amortization				
R&D	-7.119	-6.473	-6.624	-26.122
G&A	-2.424	-2.642	-2.280	-9.790
Selling	-1.254	-1.244	-1.230	-4.717
Other operating result				-600
Income from operations	9.583	-2.573	6.753	6.986
Other expenses (net)	-839	-771	-603	-13.651
Income before taxes	8.744	-3.344	6.150	-6.665
Income taxes	-610	-295	-20	2.676
Net income	8.134	-3.639	6.130	-3.989
Net income per share in EURO	0,19	-0,08	0,14	-0,09

Consolidated Balance Sheet

CONFORM IAS	Quarter ended 31/03/2010	Quarter ended 31/03/2009	Year ended 31/12/2009 audited
in k EUR			
Current Assets :			
Cash and cash equivalents	19.349	10.681	22.247
Current investments	4.170	1.978	3.990
A/R Trade	25.074	16.748	20.733
A/R from related parties	7.509	5.697	8.012
Advance related parties			
Other current assets	7.724	8.035	8.443
Inventories	30.969	33.159	26.395
Total current assets	94.794	76.297	89.820
Non current assets :			
Costs of incorporation			
Property, plant and equipment	44.459	45.026	43.918
Financial assets	24	10.123	24
Intangible fixed assets	1.801	512	1.823
A/R directors			
Other non-current assets	3.686	54	3.089
Deferred tax assets	15.622	11.992	15.578
Total non current assets	65.593	67.707	64.432
Total assets	160.387	144.004	154.252





Liabilities and shareholders Equity			
Current liabilities :			
Bank loans and overdrafts			
Derivative financial instruments	3.013	3.755	2.856
Current portion of LT debt	19.129	15.135	15.168
A/P trade	6.587	4.159	6.528
Affiliated companies	8.654	2.361	4.931
Accrued expenses, payroll and taxes	7.363	4.851	5.989
Other current liabilities	899	1.114	1.141
Deferred income	825	515	905
Total current liabilities	46.469	31.891	37.518
Non current liabilities :			
LT debt less current portion	43.811	55.460	55.332
Deferred tax liabilities	285		285
Other non-current liabilities	1.262		1.262
Total non current liabilities	45.358	55.460	56.880
Shareholders' equity :			
Shareholders' capital	565	565	565
Share premium			
Treasury shares	-17.878	-17.878	-17.878
Revaluation reserve Hedge	-1.695	-1.838	-1.636
Revaluation reserve Fair value	-61	-3.844	-183
Legal reserve	57	57	57
Retained earnings	80.310	84.299	84.299
Current period's profit	8.134	-3.639	-3.989
Cumulative translation adjustment	-882	-1.077	-1.390
Equity attributable to company owners	68.549	56.643	59.844
Non controlling interests	10	10	10
Total shareholders equity	68.559	56.654	59.854
Total liabilities, shareholders' equity and minority interests	160.387	144.004	154.252



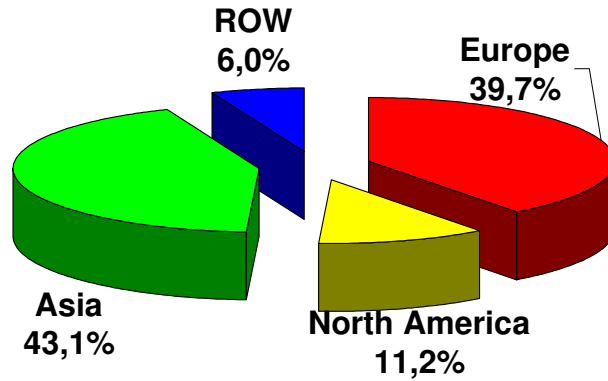

Consolidated Statements of Cash Flow

CONFORM IAS/IFRS (in k EUR)	Quarter ended 31/03/2010	Quarter ended 31/03/2009	Year ended 31/12/2009 audited
Cash flow from operating activities			
Net income	8.134	-3.639	-3.989
Adjustments for :			
Operating activities	3.723	3.391	12.596
- Deferred taxes	-44		-4.114
- Provisions	460		1.071
- Capital grants	73		2.520
- Minority interest			
- Depreciation	2.541	2.687	10.725
- Unrealized exchange results	-93		-635
- Financial result	786	704	3.028
Operating profit before working capital changes :	11.857	-248	8.607
- A/R, Trade	-4.685	11.364	7.309
- A/R, affiliates	504	1.389	-927
- Other current assets	710	916	-1.189
- Other non current assets	-598		-3.029
- Inventories	-5.877	1.212	7.749
- A/P	1.400	-1.578	-34
- A/P affiliates	3.980	18	2.457
- Accrued expenses	1.557	-382	1.675
- Other current liabilities	-165	82	-255
- Other non current liabilities			1.262
- Interest paid	-901	-704	-3.263
- Income tax			-660
Net cash from operating activities	7.781	12.070	19.702
Cash flow from investing activities			
Acquisition of subsidiary, net of cash acquired			
Financial fixed assets (incl. own shares)		-121	10.629
Purchase of PPE and intangible assets (netted)	-3.060	-2.730	-10.972
Interest received	207	252	870
Investments/proceeds/ from current investments (incl. financial instruments)	-179	628	1.473
Net cash provided from investing activities	-3.032	-1.971	2.000
Cash flows from financing activities			
Proceeds/Repayment of long-and short-term debt	-7.561	-7.547	-7.642
Proceeds/Repayment of bank loans and overdrafts			
Proceeds from (repayment of) related party financing			
Proceeds from (repayment of) A/P to directors			
Interim dividend payment			
Capital Decrease			
Minority			
Net cash provided from financing activities	-7.561	-7.547	-7.642
CTA	-86		57
Increase/decrease in cash and cash equivalents	-2.899	2.552	14.117
Cash at beginning of the period	22.247	8.129	8.129
Cash at the end of the period	19.349	10.681	22.247





Sales per geography Q1 2010:



Turnover per Business Unit

(in k EUR)	Q1/10	Q1/09	% CHANGE (Y-O-Y)
Sensors	25.174	8.958	181%
Wireless	2.443	2.488	-2%
Actuators	13.822	7.636	81%
Opto	4.197	2.505	68%
Other	746	957	-22%
TOTAL	46.381	22.545	106%

