

Press release - Regulated Information

Melexis Q3 2026 results – Third quarter sales of 223.7 million EUR

Intermediate declaration by the Board of Directors

Ieper, Belgium – October 28th, 2026, 07.00 hrs CET

CONFORM IFRS <i>in k EUR</i>	Q3 2026	Q3 2025	YOY change (%)	Q2 2026	SEQ change (%)
Sales	223,714	215,287	4%	217,058	3%
Gross result	91,081	83,425	9%	87,939	4%
<i>Gross Margin</i>	40.7%	38.8%		40.5%	
EBIT	41,293	37,845	9%	38,571	7%
<i>EBIT in %</i>	18.5%	17.6%		17.8%	
EBITDA	54,180	51,397	5%	51,894	4%
<i>EBITDA in %</i>	24.2%	23.9%		23.9%	
Net result	31,324	27,528	14%	30,776	2%
Net result per share (EPS)	0.78	0.68		0.76	
CAPEX	8,350	5,319		10,464	

Sales for the third quarter of 2026 were 223.7 million EUR, an increase of 4% compared to the same quarter of the previous year and an increase of 3% compared to the previous quarter. The EUR/USD exchange rate evolution had a positive impact of 1% on sales compared to the same quarter of last year and no impact on sales compared to the previous quarter.

The gross result was 91.1 million EUR or 40.7% of sales, an increase of 9% compared to the same quarter of last year and an increase of 4% compared to the previous quarter.

R&D expenses were 13.6% of sales, G&A was at 6.5% of sales and Selling was at 2.2% of sales.

The operating result was 41.3 million EUR or 18.5% of sales, an increase of 9% compared to the same quarter of last year and an increase of 7% compared to the previous quarter.

The net result was 31.3 million EUR or 0.78 EUR per share, an increase of 14% compared to 27.5 million EUR or 0.68 EUR per share in the third quarter of 2025 and an increase of 2% compared to the previous quarter.

CONFORM IFRS <i>in k EUR</i>	9M 2026	9M 2025	YOY change (%)
Sales	642,867	625,124	3%
Gross result	259,630	241,707	7%
<i>Gross Margin</i>	<i>40.4%</i>	<i>38.7%</i>	
EBIT	113,037	102,479	10%
<i>EBIT in %</i>	<i>17.6%</i>	<i>16.4%</i>	
EBITDA	151,838	142,740	6%
<i>EBITDA in %</i>	<i>23.6%</i>	<i>22.8%</i>	
Net result	85,194	89,931	-5%
Net result per share (EPS)	2.11	2.23	
CAPEX	28,361	21,673	

Sales for the first nine months of 2026 were 642.9 million EUR, an increase of 3% compared to the first nine months of 2025. The EUR/USD exchange rate evolution had a negative impact of 1% on sales compared to the first nine months of 2025.

The gross result was 259.6 million EUR or 40.4% of sales, an increase of 7% compared to the same period last year. R&D expenses were 13.9% of sales, G&A was at 6.7% of sales and Selling was at 2.2% of sales.

The operating result was 113.0 million EUR or 17.6% of sales, an increase of 10% compared to 102.5 million EUR in the same nine months of 2025.

The net result was 85.2 million EUR or 2.11 EUR per share, a decrease of 5% compared to 89.9 million EUR or 2.23 EUR per share in the first nine months of 2025.

Outlook

Melexis confirms its second half 2026 outlook, which is for sales to be between 445 and 455 million EUR, with a gross profit margin around 41% and an operating margin around 18%, all taking into account a EUR/USD exchange rate of 1.12 for the remainder of the year.

For the full year 2026, Melexis expects CAPEX to be around 40 million EUR.

Quote from CEO Marc Biron

"Our results in the third quarter of 2026 were in line with expectations. Now that customers have normalized their inventories, automotive demand is clearly growing driven by greater content, and we are gaining new business in targeted applications. Thanks to disciplined cost management, gross margins are up 170 basis points year-on-year in the first nine months.

We made further progress with our strategy to win in high-growth markets. In China, we signed a Master Purchase Agreement with BYD, a leading OEM. We also announced a new current sensor, our first integrated circuit (IC) produced through a localized manufacturing model in China, demonstrating our commitment to match customers' requirements. Our Q3 sales in China were the highest ever, with Q4 2026 orders pointing to a further increase. In India, we opened a new office in Pune, to build our local team and accelerate sales growth.

Our robotics technology is now powering active customer production earlier than expected. Q3 marks a milestone quarter where design wins have successfully translated into volume ramps, cementing our position as a leading solution supplier of physical AI.

Q3 demonstrates that our strategic choices are delivering tangible results. While maintaining cost discipline, we continue to drive a high rate of product releases to capture new business in our chosen growth areas."

Financial Calendar

- Publication FY 2026 Results: February 3, 2027 (at 7 hrs CET)
- Publication Q1 2027 Results: April 28, 2027 (at 7 hrs CET)
- Publication Q2 2027 Results: July 28, 2027 (at 7 hrs CET)
- Publication Q3 2027 Results: October 27, 2027 (at 7 hrs CET)
- Publication FY 2027 Results: February 2, 2028 (at 7 hrs CET)

The company's results will be discussed in English in an audio webcast and conference call on Wednesday, October 28th, 2026 at 10:30 hrs CET. Joining this event requires registration in advance.

To register for the audio webcast (no possibility to ask questions)
You can register for the audio webcast by clicking [here](#).

To register for the conference call (possibility to ask questions)
You can register by clicking [here](#) and filling out the requested information. After registration, you will receive the conference call number, a participant user pin, conference pin and instructions on how to join the conference call. For security purposes, all participants must register individually if they wish to join the call.

For more information:

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About Melexis

Melexis designs, develops, and delivers edge sensor and driver solutions with a heart for people and planet. Its mission is to empower engineers to turn their ideas into applications that support the best imaginable future, one that is safe, comfortable and sustainable.

Melexis specializes in powertrain, thermal management, lighting, e-brake, e-steering and battery solutions for the automotive sector. It also expands its presence in the emerging markets of sustainable world, alternative mobility, robotics, and digital health.

Founded in 1989 in Belgium, Melexis has grown to employ around 2,000 people in 12 countries, delivering cutting-edge technology to customers worldwide.

For more information, visit www.melexis.com or follow Melexis on [LinkedIn](#), and [YouTube](#).

Disclaimer

Except for those statements that report the Company's historical results, the statements being made are forward looking statements. Actual results could differ materially from those projected in the forward-looking statements. Factors which could cause actual results to differ from expectations include the following: volatility in supply and demand affecting revenues and market prices, price and availability of silicon foundry, assembly and test prices, assembly and test subcontract capacity required to meet financial targets and/or meet backlog requirements, risks and delays associated with bringing up new production capabilities or with deliveries from subcontractors, timing and market acceptance of new products, increased expenses associated with new product acceptance of new products, increased expenses associated with new product introductions of process changes, delays in developing or achieving volume production of new products, which can result in delays or failure to contribute to revenues and profits, ability of the Company to maintain its customer and vendor base and delays in and/or inability in raising additional capital.

Consolidated income statement

CONFORM IFRS		Quarter ended 30/9/2026	Quarter ended 30/9/2025	Nine months ended 30/9/2026	Nine months ended 30/9/2025	Year ended 31/12/2025
<i>in k EUR</i>						audited
Sales		223,714	215,287	642,867	625,124	839,617
	Cost of sales	-132,633	-131,862	-383,237	-383,417	-515,608
Gross result		91,081	83,425	259,630	241,707	324,009
	R&D	-30,334	-27,548	-89,589	-84,784	-115,897
	G&A	-14,516	-13,126	-42,808	-39,899	-54,332
	Selling	-4,938	-4,905	-14,196	-14,544	-19,818
Operating result (EBIT)		41,293	37,845	113,037	102,479	133,963
	Financial result	-2,677	-3,013	-10,129	4,900	1,932
Result before taxes		38,615	34,832	102,909	107,379	135,895
	Income taxes	-7,291	-7,304	-17,715	-17,448	-23,390
Net result		31,324	27,528	85,194	89,931	112,505
Net result per share in EUR		0.78	0.68	2.11	2.23	2.78

Consolidated statement of financial position

CONFORM IFRS		Nine months ended 30/9/2026	Nine months ended 30/9/2025	Year ended 31/12/2025
<i>in k EUR</i>				audited
Current Assets :				
	Cash and cash equivalents	37,380	33,321	34,633
	Current investments	—	404	—
	A/R Trade	119,329	106,768	107,852
	Assets for current tax	13,474	29,201	27,727
	Other current assets	104,273	106,775	108,805
	Inventories	261,529	299,095	300,329
Total current assets		535,984	575,564	579,347
Non-current assets :				
	Property, plant and equipment	189,288	199,429	196,956
	Leased assets	8,088	7,875	7,583
	Intangible fixed assets	1,375	1,329	1,197
	Other non-current assets	28,624	102,266	82,819
	Deferred tax assets	34,365	35,109	35,367
Total non-current assets		261,741	346,008	323,922
Total assets		797,725	921,571	903,269

CONFORM IFRS	Nine months ended 30/9/2026	Nine months ended 30/9/2025	Year ended 31/12/2025 audited
<i>in k EUR</i>			
Current liabilities :			
Derivative financial instruments	178	—	284
Current portion of LT debt	3,112	12,166	13,022
Lease liabilities	957	936	2,116
A/P trade	40,204	54,490	51,054
Accrued taxes	8,496	5,905	6,706
Short-term employee benefits accruals	28,141	24,486	22,523
Other current liabilities	8,570	5,955	5,902
Deferred income	2,856	4,066	4,445
Total current liabilities	92,514	108,004	106,052
Non current liabilities :			
LT debt less current portion	227,266	265,779	301,278
Lease liabilities	7,316	7,073	5,623
Deferred tax liabilities	2,951	2,344	2,673
Other non-current liabilities	3,115	3,675	3,115
Total non current liabilities	240,648	278,871	312,688
Shareholders' equity :			
Shareholders' capital	565	565	565
Treasury shares	-61,682	-28,754	-50,031
Legal reserve	57	57	57
Retained earnings	445,159	478,630	427,102
Current period's profit	85,194	89,931	112,505
Cumulative translation adjustment	-4,729	-5,732	-5,669
Equity attributable to company owners	464,563	534,696	484,529
Non controlling interests	—	—	—
Total shareholders equity	464,563	534,696	484,529
Total liabilities, shareholders' equity and minority interests	797,725	921,571	903,269

Consolidated statement of cash flows

CONFORM IFRS	Quarter ended 30/9/2026	Quarter ended 30/9/2025	Nine months ended 30/9/2026	Nine months ended 30/9/2025	Year ended 31/12/2025
<i>in k EUR</i>					audited
Cash flow from operating activities					
Net income	31,324	27,528	85,194	89,931	112,505
Adjustments for :				—	
Operating activities	22,234	24,009	61,431	63,092	85,266
Depreciation and amortisation	12,219	12,980	37,066	38,557	51,034
Depreciation leased assets	668	572	1,735	1,704	2,305
Other provisions	—	200	—	-892	-991
Deferred income	-6	994	-1,589	1,990	2,369
Financial result	2,062	1,958	6,504	4,285	7,160
Income tax expense/income	7,291	7,304	17,715	17,448	23,390
Operating profit before working capital changes	53,558	51,537	146,624	153,023	197,771
A/R, Trade	3,699	-1,940	-10,962	-4,982	-6,063
Other current assets	-1,809	-7,265	4,532	-50,814	-52,844
Other non current assets	16,128	19,103	54,195	61,315	80,762
Inventories	7,734	-13,857	34,831	-41,945	-44,585
A/P	-9,226	-4,584	-10,851	-8,712	-12,149
Employee benefit liabilities	4,631	3,769	5,563	6,247	4,307
Other current liabilities	2,500	1,387	2,668	-3,365	-3,418
Cash generated from operations	77,214	48,150	226,600	110,767	163,781
Interest paid	-2,051	-2,146	-5,967	-7,008	-9,262
Income tax paid	-2,686	-1,504	-355	-24,473	-28,213
Cash flow from operating activities	72,477	44,500	220,278	79,286	126,306
Cash flow from investing activities					
Purchase of PPE and intangible assets (netted)	-6,782	-7,454	-26,120	-20,896	-29,364
Interest received	55	3	158	118	178
Cash provided from investing activities	-6,727	-7,451	-25,962	-20,777	-29,185
Cash flows from financing activities					
Proceeds/Repayment of long-and short-term debt	-62,809	-36,036	-83,921	64,622	100,977
Repayment leasings	-599	-544	-1,706	-1,626	-2,206
Dividend payment	—	—	-94,448	-95,976	-147,851
Acquisition own shares	-2,465	-1,033	-11,651	-24,344	-45,621
Cash provided from financing activities	-65,873	-37,614	-191,726	-57,323	-94,699
Effect of exchange rate changes on cash and cash equivalents	156	-26	157	-545	-469
Increase/decrease in cash and cash equivalents	32	-590	2,747	640	1,952
Cash at beginning of the period	37,348	33,912	34,633	32,681	32,681
Cash at the end of the period	37,380	33,321	37,380	33,321	34,633

Sales per Geography

	Q3 2026	Q3 2025	9M 2026	9M 2025	FY 2025
APAC Asia Pacific	65%	61%	62%	62%	64%
EMEA Europe - Middle-East - Africa	27%	31%	30%	29%	28%
NALA North America - Latin America	8%	8%	8%	8%	8%
TOTAL	100%	100%	100%	100%	100%