

Press release - Regulated Information

Melexis Q1 2026 results – First quarter sales of 202.1 million EUR

Intermediate declaration by the Board of Directors

Ieper, Belgium – April 29th, 2026, 07.00 hrs CET

CONFORM IFRS <i>in k EUR</i>	Q1 2026	Q1 2025	YOY change (%)	Q4 2025	SEQ change (%)
Sales	202,094	198,248	2%	214,493	-6%
Gross result	80,610	75,680	7%	82,302	-2%
<i>Gross Margin</i>	<i>39.9%</i>	<i>38.2%</i>		<i>38.4%</i>	
EBIT	33,174	28,983	14%	31,484	5%
<i>EBIT in %</i>	<i>16.4%</i>	<i>14.6%</i>		<i>14.7%</i>	
EBITDA	45,765	41,257	11%	44,562	3%
<i>EBITDA in %</i>	<i>22.6%</i>	<i>20.8%</i>		<i>20.8%</i>	
Net result	23,094	24,598	-6%	22,575	2%
Net result per share (EPS)	0.57	0.61		0.56	
CAPEX	9,547	5,640		10,770	

Sales for the first quarter of 2026 were 202.1 million EUR, an increase of 2% compared to the same quarter of the previous year and a decrease of 6% compared to the previous quarter. The EUR/USD exchange rate evolution had a negative impact of 4% on sales compared to the same quarter of last year and no impact on sales compared to the previous quarter.

The gross result was 80.6 million EUR or 39.9% of sales, an increase of 7% compared to the same quarter of last year and a decrease of 2% compared to the previous quarter.

R&D expenses were 14.5% of sales, G&A was at 6.8% of sales and Selling was at 2.2% of sales.

The operating result was 33.2 million EUR or 16.4% of sales, an increase of 14% compared to the same quarter of last year and an increase of 5% compared to the previous quarter.

The net result was 23.1 million EUR or 0.57 EUR per share, a decrease of 6% compared to 24.6 million EUR or 0.61 EUR per share in the first quarter of 2025 and an increase of 2% compared to the previous quarter.

Outlook

Melexis confirms its outlook, and expects sales in the first half of 2026 to be around the same level as the previous year. Sales in the second half of 2026 are expected to grow compared to the first half of 2026.

For the first half of 2026, Melexis expects a gross profit margin around 40% and an operating margin around 17%, all taking into account a EUR/USD exchange rate of 1.17.

For the full year 2026, Melexis expects CAPEX to be around 40 million EUR.

Business update

Sales of 202.1 million EUR in the first quarter of 2026 were above the same period last year and are on track to achieve the first half 2026 sales guidance. The outperforming product lines were position sensors and pressure sensors.

Automotive applications represented 89% of total sales in the first quarter of 2026.

Melexis introduced 2 new products on the market in Q1 2026, including a high-precision inductive position sensor for safe, reliable and cost-effective operation of mechanical joints in robots and other industrial markets. We also launched our latest motor driver, which is the first of a family of products specifically designed for cooling fans for servers and data centers, and which can also be used in automotive seat ventilation.

Quote from CEO Marc Biron

"We recorded first quarter 2026 results in line with our expectations, which took into account seasonal factors and changes to incentive schemes for automotive purchases. Importantly, profitability improved already in the first quarter, based on both operational improvement and disciplined cost control.

Our automotive focus areas are designed to fully capture the structural growth trends of electrification, ADAS, and premiumization. For example, we grew customer opportunities in HVAC thermal management applications to optimize cabin temperatures with our Triphibian® pressure sensors and motor drivers for valve actuators. Opportunities also increased in ADAS for inductive and magnetic position sensors, as well as motor drivers, as the industry continues to transition toward steer-by-wire and brake-by-wire architectures. And we gained sizable new opportunities for ambient and animated LED automotive lighting.

Outside of automotive, we continue to see very strong interest in our portfolio of inductive and magnetic position sensors, and motor drivers, all to address needs for robotic joints. Together with our unique Tactaxis® technology to provide robots with the sense of touch, we are accelerating the development of physical AI to bring real world benefits."

Financial Calendar

- Annual Shareholders Meeting May 12, 2026
- Dividend ex coupon date May 19, 2026
- Dividend record date May 20, 2026
- Dividend pay date May 21, 2026
- Publication Q2 2026 Results: July 29, 2026 (at 7 hrs CET)
- Publication Q3 2026 Results: October 28, 2026 (at 7 hrs CET)
- Publication FY 2026 Results: February 3, 2027 (at 7 hrs CET)

The company's results will be discussed in a conference call and an audio webcast on **Wednesday, April 29th, 2026 at 10:30 hrs CET**.

To register for the conference call (possibility to ask questions)

The conference call will be in English. You have to register for this conference call in advance. You can register by clicking [here](#) and filling out the requested information. After registration, you will receive the conference call number, a participant user pin, conference pin and instructions on how to join the conference call. For security purposes, all participants must register individually if they wish to join the call.

To register for the audio webcast (no possibility to ask questions)

You can register for the audio webcast by clicking [here](#).

For more information:

Investors

Investor Relations

Email: investor@melexis.com

Journalists

Brand & Communications

Email: brandcomms@melexis.com

About Melexis

Melexis designs, develops, and delivers edge sensor and driver solutions with a heart for people and planet. Its mission is to empower engineers to turn their ideas into applications that support the best imaginable future, one that is safe, comfortable and sustainable.

Melexis specializes in powertrain, thermal management, lighting, e-brake, e-steering and battery solutions for the automotive sector. It also expands its presence in the emerging markets of sustainable world, alternative mobility, robotics, and digital health.

Founded in 1989 in Belgium, Melexis has grown to employ around 2,000 people in 12 countries, delivering cutting-edge technology to customers worldwide.

For more information, visit www.melexis.com or follow Melexis on [LinkedIn](#), and [YouTube](#).

Disclaimer

Except for those statements that report the Company's historical results, the statements being made are forward looking statements. Actual results could differ materially from those projected in the forward-looking statements. Factors which could cause actual results to differ from expectations include the following: volatility in supply and demand affecting revenues and market prices, price and availability of silicon foundry, assembly and test prices, assembly and test subcontract capacity required to meet financial targets and/or meet backlog requirements, risks and delays associated with bringing up new production capabilities or with deliveries from subcontractors, timing and market acceptance of new products, increased expenses associated with new product acceptance of new products, increased expenses associated with new product introductions of process changes, delays in developing or achieving volume production of new products, which can result in delays or failure to contribute to revenues and profits, ability of the Company to maintain its customer and vendor base and delays in and/or inability in raising additional capital.

Consolidated income statement

CONFORM IFRS		Quarter ended 31/3/2026	Quarter ended 31/3/2025	Year ended 31/12/2025 audited
<i>in k EUR</i>				
Sales		202,094	198,248	839,617
	Cost of sales	-121,484	-122,568	-515,608
Gross result		80,610	75,680	324,009
	R&D	-29,315	-28,394	-115,897
	G&A	-13,736	-13,512	-54,332
	Selling	-4,385	-4,791	-19,818
Operating result (EBIT)		33,174	28,983	133,963
	Financial result	-4,304	-462	1,932
Result before taxes		28,869	28,521	135,895
	Income taxes	-5,776	-3,923	-23,390
Net result		23,094	24,598	112,505
Net result per share in EUR		0.57	0.61	2.78

Consolidated statement of financial position

CONFORM IFRS		Quarter ended 31/3/2026	Quarter ended 31/3/2025	Year ended 31/12/2025 audited
<i>in k EUR</i>				
Current Assets :				
	Cash and cash equivalents	37,139	34,842	34,633
	Current investments	—	—	—
	A/R Trade	105,457	101,567	107,852
	Assets for current tax	10,650	14,729	27,727
	Other current assets	101,858	75,740	108,805
	Inventories	292,214	281,787	300,329
Total current assets		547,318	508,666	579,347
Non-current assets :				
	Property, plant and equipment	194,850	205,835	196,956
	Leased assets	7,097	8,133	7,583
	Intangible fixed assets	1,729	1,539	1,197
	Other non-current assets	65,123	143,786	82,819
	Deferred tax assets	35,034	36,908	35,367
Total non-current assets		303,833	396,201	323,922
Total assets		851,151	904,867	903,269

CONFORM IFRS	Quarter ended 31/3/2026	Quarter ended 31/3/2025	Year ended 31/12/2025 audited
<i>in k EUR</i>			
Current liabilities :			
Derivative financial instruments	138	16	284
Current portion of LT debt	10,720	12,252	13,022
Lease liabilities	1,526	1,596	2,116
A/P trade	46,687	56,727	51,054
Accrued taxes	9,336	3,853	6,706
Short-term employee benefits accruals	27,635	21,665	22,523
Other current liabilities	6,581	9,198	5,902
Deferred income	4,439	3,070	4,445
Total current liabilities	107,062	108,378	106,052
Non current liabilities :			
LT debt less current portion	233,458	205,421	301,278
Lease liabilities	5,683	6,631	5,623
Deferred tax liabilities	2,695	3,660	2,673
Other non-current liabilities	3,115	4,563	3,115
Total non current liabilities	244,951	220,276	312,688
Shareholders' equity :			
Shareholders' capital	565	565	565
Treasury shares	-59,217	-19,387	-50,031
Legal reserve	57	57	57
Retained earnings	539,607	574,606	427,102
Current period's profit	23,094	24,598	112,505
Cumulative translation adjustment	-4,966	-4,226	-5,669
Equity attributable to company owners	499,138	576,213	484,529
Non controlling interests	—	—	—
Total shareholders equity	499,139	576,213	484,529
Total liabilities, shareholders' equity and minority interests	851,151	904,867	903,269

Consolidated statement of cash flows

CONFORM IFRS <i>in k EUR</i>	Quarter ended 31/3/2026	Quarter ended 31/3/2025	Year ended 31/12/2025 audited
Cash flow from operating activities			
Net income	23,094	24,598	112,505
Adjustments for :			—
Operating activities	20,713	18,575	85,266
Depreciation and amortisation	12,085	11,691	51,034
Depreciation leased assets	507	583	2,305
Other provisions	—	-4	-991
Deferred income	-6	994	2,369
Financial result	2,352	1,388	7,160
Income tax expense/income	5,776	3,923	23,390
Operating profit before working capital changes	43,807	43,173	197,771
A/R, Trade	2,441	679	-6,063
Other current assets	6,947	-19,779	-52,844
Other non current assets	17,696	19,796	80,762
Inventories	7,085	-20,187	-44,585
A/P	-4,367	-6,475	-12,149
Employee benefit liabilities	5,121	3,459	4,307
Other current liabilities	679	-122	-3,418
Cash generated from operations	79,409	20,543	163,781
Interest paid	-1,966	-2,377	-9,262
Income tax paid	14,388	874	-28,213
Cash flow from operating activities	91,830	19,040	126,306
Cash flow from investing activities			
Purchase of PPE and intangible assets (netted)	-9,526	-5,555	-29,364
Interest received	53	74	178
Cash provided from investing activities	-9,473	-5,481	-29,185
Cash flows from financing activities			
Proceeds/Repayment of long-and short-term debt	-70,121	4,351	100,977
Repayment leasings	-551	-545	-2,206
Dividend payment	—	—	-147,851
Acquisition own shares	-9,186	-14,977	-45,621
Cash provided from financing activities	-79,859	-11,170	-94,699
Effect of exchange rate changes on cash and cash equivalents	7	-227	-469
Increase/decrease in cash and cash equivalents	2,506	2,161	1,952
Cash at beginning of the period	34,633	32,681	32,681
Cash at the end of the period	37,139	34,842	34,633

Sales per Geography

	Q1 2026	Q1 2025	FY 2025
APAC Asia Pacific	60%	64%	64%
EMEA Europe - Middle-East - Africa	32%	28%	28%
NALA North America - Latin America	8%	8%	8%
TOTAL	100%	100%	100%