



Press release: Melexis reports results for the third quarter of 2009
Intermediate declaration by the Board of Directors.

Leper, Belgium – October 22nd, 2009 at 07.00 hrs CET

Revenues for the third quarter were 35.9 million EUR, a decrease of 26% compared to the same quarter of the previous year and an increase of 27% versus the previous quarter.

| (in k EUR) | Q3/09 | Q3/08 | % CHANGE (Y-O-Y) |
|--------------|---------------|---------------|------------------|
| Sensors | 16.736 | 24.178 | -31% |
| Wireless | 1.692 | 3.174 | -47% |
| Actuators | 11.923 | 14.318 | -17% |
| Opto | 4.777 | 6.102 | -22% |
| Other | 732 | 995 | -26% |
| TOTAL | 35.861 | 48.767 | -26% |

Gross margin was 13.9 million EUR, a decrease of 34% compared to the same quarter last year and an increase of 44% versus the previous quarter.

R&D expenses were 18% of sales, Selling was 3% of sales and G&A was at 6% of sales.

The operating result was at 3.4 million EUR, compared to 10 million EUR in the same quarter the previous year and -0.6 million EUR in the previous quarter.

The financial result amounted to a loss of 1.6 million EUR of which ca. 0.9 million EUR relate to borrowing costs. The financial result was also negatively impacted by unrealized exchange rate differences and changes in market value.

Net profit was 1.4 million EUR, 3 cent per share, down from 20 cent per share in the third quarter of 2008. In the previous quarter net profit was -18 cent per share.

Melexis confirms that it has reached an agreement with its banking partners to obtain a covenant waiver and resetting for 62.5 mio euro of its outstanding 70 mio euro debt. For the remaining 7.5 mio euro of debt, Melexis expects to reach a similar agreement in the next days.

Rudi De Winter, CEO of Melexis comments:

"The most recent International Car show in Frankfurt showed clearly that the number one priority for most car manufactures is to make their models environmentally friendly. To reach this goal, emission reduction concepts and systems are applied. Melexis is supporting most of these with its sensors and actuator ICs. These technological systems will not be limited to the luxury segment, but will definitely be used on a broad basis to lower emissions globally. Melexis' capability to deliver the next generation of integration will help to make these emission reduction systems available in future low budget cars."

Françoise Chombar, CEO of Melexis comments:

"Events since our press release in April have moved in the direction we expected. Our indications about the inventory accelerator effect (Press Release of April 23, 2009) could have been called prophetic if they weren't just plain common sense, based on facts and figures rather than emotions and panic. After customers have allowed their inventories to bottom out to a sometimes dangerously risky level and as at the same time many of them have waited too long for placing their orders, we are now living a period of





overheated ordering behavior. Melexis took the right decision from the start, namely to keep the supply chain running at a higher pace than our customers' orders and forecasts, though only for those products which corresponded to the right safe criteria we had defined already in October 2008. This pro-active stand of Melexis is now helping out an important number of our customers and is hence beneficial to Melexis in many ways."

Outlook Q4 2009

Melexis expects 40 million EUR sales in the fourth quarter 2009.

Outlook 2010

Melexis expects to grow minimum 25% in sales in 2010, assuming a EUR/USD rate of 1.45.

Financial Calendar

- Release of annual results on February 11th 2010
- Release of Q1 2010 results on April 22nd 2010
- Release of Q2 2010 results on July 29th 2010
- Release of Q3 2010 results on October 21st 2010
- Release of FY 2010 results on February 10th 2011

The company's results will be discussed in a conference call on Thursday October 22nd, 2009 at 17 hrs CET. The conference call will be in English. You have **to register for this conference call in advance**. You can register by clicking on the following link and filling in the requested information: <https://eventreg1.conferencing.com/webportal3/reg.html?Acc=184341&Conf=169044>

After registration, you will receive the conference call number, a participant user pin, conference pin and instructions on how to join the conference call. For security purposes all participants must register individually if they wish to join the call.

A replay number for this call is available for 7 days after the end of the conference call. The replay number for this call is +32 (0) 22901705 , access code: 848866

For further information, please contact:

Karen van Griensven
CFO Melexis NV
Phone: +32 13 67 07 79
Fax: +32 13 67 21 34
Email: kvg@melexis.com

About Melexis

Melexis Microelectronic Integrated Systems N.V. (Euronext Brussels: MELE) is a mixed signal semiconductor manufacturer. Melexis designs, develops, tests and markets advanced integrated semiconductor devices for the automotive industry. Our core experience supplying ICs for automotive electronics sustains the expansion into Application Specific Standard Products for industrial and consumer product applications. Melexis enthusiastically pursues its role as a component supplier whose innovations, while physically small, are the essential element in nearly every one of our customers' extraordinary systems.

At Melexis we believe that "Small things make a big difference". Melexis' products include sensor, communication, actuator ICs and Application Specific Integrated Circuits (ASICs).

Further information about Melexis can be found at <http://www.melexis.com>.

Disclaimer

Except for those statements that report the Company's historical results, the statements being made are forward looking statements. Actual results could differ materially from those projected in the forward-looking statements.





Microelectronic Integrated Systems

Factors which could cause actual results to differ from expectations include the following: volatility in supply and demand affecting revenues and market prices, price and availability of silicon foundry, assembly and test prices, assembly and test subcontract capacity required to meet financial targets and/or meet backlog requirements, risks and delays associated with bringing up new production capabilities or with deliveries from subcontractors, timing and market acceptance of new products, increased expenses associated with new product acceptance of new products, increased expenses associated with new product introductions of process changes, delays in developing or achieving volume production of new products, which can result in delays or failure to contribute to revenues and profits, ability of the Company to maintain its customer and vendor base and delays in and/or inability in raising additional capital.





Consolidated Profit & Loss

| CONFORM IAS 34 | Quarter ended 30/09/2009 | Quarter ended 30/09/2008 | Nine months 30/09/2009 | Nine months 30/09/2008 | Year ended 31/12/2008 |
|-------------------------------------|-----------------------------|-----------------------------|---------------------------|---------------------------|--------------------------|
| in k EUR | | | | | |
| Sales | 35.861 | 48.767 | 86.598 | 151.851 | 185.549 |
| Cost of sales | -21.975 | -27.778 | -55.269 | -88.434 | -109.632 |
| Gross Margin | 13.886 | 20.989 | 31.329 | 63.417 | 75.917 |
| R&D | -6.594 | -7.089 | -19.498 | -22.236 | -29.525 |
| G&A | -2.227 | -2.621 | -7.511 | -7.729 | -10.744 |
| Selling | -1.092 | -1.245 | -3.487 | -4.030 | -5.255 |
| Other operating result | -600 | | -600 | | -834 |
| Income from operations (EBIT) | 3.374 | 10.034 | 233 | 29.421 | 29.559 |
| Other expenses (net) | -1.626 | -470 | -13.047 | -779 | -6.689 |
| Income before taxes | 1.748 | 9.564 | -12.814 | 28.642 | 22.870 |
| Income taxes | -304 | -1.053 | 2.695 | -3.155 | -419 |
| Net income | 1.444 | 8.511 | -10.119 | 25.487 | 22.451 |
| Net income per share in EURO | 0,03 | 0,20 | -0,23 | 0,59 | 0,52 |

Consolidated Balance Sheet

| CONFORM IAS | Nine months 30/09/2009 | Nine months 30/09/2008 | Year ended 31/12/2008 |
|---------------------------------|---------------------------|---------------------------|--------------------------|
| in k EUR | | | |
| Current Assets : | | | |
| Cash and cash equivalents | 20.498 | 11.921 | 8.129 |
| Current investments | 3.250 | 16.829 | 2.145 |
| A/R Trade | 22.203 | 37.695 | 28.112 |
| A/R from related parties | 6.049 | 5.057 | 7.086 |
| Advance related parties | | | |
| Other current assets | 6.802 | 8.084 | 9.744 |
| Inventories | 27.133 | 31.315 | 34.371 |
| Total current assets | 85.935 | 110.901 | 89.586 |
| Non current assets : | | | |
| Costs of incorporation | | | |
| Property, plant and equipment | 44.798 | 45.201 | 45.029 |
| Financial assets | 24 | | 10.750 |
| Intangible fixed assets | 1.800 | 548 | 466 |
| A/R directors | | | |
| Other non-current assets | 45 | 73 | 60 |
| Deferred tax assets | 15.372 | 9.470 | 11.550 |
| Total non current assets | 62.039 | 55.291 | 67.854 |
| Total assets | 147.975 | 166.192 | 157.441 |





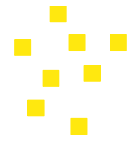
| Liabilities and shareholders Equity | | | |
|---|----------------|----------------|----------------|
| Current liabilities : | | | |
| Bank loans and overdrafts | | 5.605 | |
| Derivative financial instruments | 3.015 | | 2.483 |
| Current portion of LT debt | 15.152 | 15.149 | 15.152 |
| A/P trade | 5.582 | 4.774 | 5.737 |
| Affiliated companies | 8.431 | 5.702 | 2.343 |
| Accrued expenses, payroll and taxes | 6.118 | 4.831 | 4.399 |
| Other current liabilities | 1.269 | 1.029 | 1.024 |
| Provisions | 600 | | 834 |
| Deferred income | 379 | 426 | 569 |
| Total current liabilities | 40.547 | 37.515 | 32.542 |
| Non current liabilities : | | | |
| LT debt less current portion | 55.355 | 40.497 | 62.990 |
| Deferred tax liabilities | | | 371 |
| Minority interests | 10 | 10 | 10 |
| Provisions | | | |
| Total non current liabilities | 55.365 | 40.507 | 63.371 |
| Shareholders' equity : | | | |
| Shareholders' capital | 565 | 565 | 565 |
| Share premium | | | |
| Treasury shares | -17.878 | -16.090 | -17.757 |
| Revaluation reserve Hedge | -1.726 | 428 | -957 |
| Revaluation reserve Fair value | -1.567 | -7.770 | -3.525 |
| Legal reserve | 57 | 57 | 57 |
| Retained earnings | 84.299 | 86.804 | 61.847 |
| Current period's profit | -10.119 | 25.487 | 22.451 |
| Cumulative translation adjustment | -1.568 | -1.310 | -1.153 |
| Total shareholders equity | 52.062 | 88.170 | 61.527 |
| Total liabilities, shareholders' equity and minority interests | 147.975 | 166.192 | 157.441 |




Consolidated statements of cash flow

| CONFORM IAS/IFRS | Quarter ended 30/09/2009 | Quarter ended 30/09/2008 | Nine months 30/09/2009 |
|--|-----------------------------|-----------------------------|---------------------------|
| in k EUR | | | |
| Cash flow from operating activities | | | |
| Net income | 1.444 | 8.511 | -10.119 |
| Adjustments : | | | |
| - Depreciation | 2.645 | 2.990 | 7.992 |
| - A/R, Trade | -2.394 | -4.749 | 5.793 |
| - Due to affiliated companies | 5.719 | -972 | 7.124 |
| - Inventories | 1.197 | 2.807 | 7.145 |
| - A/P | 475 | -1.253 | -134 |
| - Accrued expenses | 1.246 | -47 | 888 |
| - Other | 407 | 1.739 | -1.677 |
| Net cash from operating activities | 10.739 | 9.025 | 17.012 |
| Cash flow from investing activities | | | |
| Acquisition of subsidiary, net of cash acquired | | | |
| Financial fixed assets (incl. own shares) | -24 | -1.615 | 10.605 |
| Purchase of PPE and intangible assets | -2.496 | -2.923 | -9.096 |
| Interest received | 205 | 727 | 660 |
| Proceeds from current investments | 884 | -1.951 | 852 |
| Net cash provided from investing activities | -1.431 | -5.763 | 3.021 |
| Cash flows from financing activities | | | |
| Proceeds/Repayment of long-and short-term debt | -31 | -1.914 | -7.636 |
| Proceeds/Repayment from bank loans and overdrafts | | | |
| Proceeds from (repayment of) related party financing | | | |
| Interim dividend payment | | | |
| Capital Decrease | | | |
| Minority | | | |
| Net cash provided from financing activities | -31 | -1.914 | -7.636 |
| CTA | -6 | 450 | -28 |
| Increase/decrease in cash and cash equivalents | 9.271 | 1.798 | 12.369 |
| Cash at beginning of the period | 11.227 | 10.123 | 8.129 |
| Cash at the end of the period | 20.498 | 11.921 | 20.498 |





Sales per geography Q3 2009:

