



Press release: Melexis reports results for the first quarter 2008.
Intermediate declaration by the Board of Directors.

Leuven, Belgium – April 23rd, 2008

Highlights:

- 4% increase in revenues for the first quarter 2008 compared to the same quarter of the previous year
- 3% increase in gross margin compared to the same quarter of the previous year.

Revenues for the first quarter were 52.3 million EUR, an increase of 4% compared to the same quarter of the previous year. Currency fluctuations had a negative impact of 5%.

(in EURO)	Q1/08	Q1/07	% CHANGE (Y-O-Y)
Sensors	21,561,332	20,532,197	5%
Wireless	2,785,022	4,023,420	-31%
Actuators	17,234,606	17,814,578	-3%
Opto	10,206,152	7,564,444	35%
Other	491,680	546,989	-10%
TOTAL	52,278,792	50,481,628	4%

Gross margin was 21.5 million EUR, an increase of 3% compared to the same quarter last year.

The operating result was at 10 million EUR, an increase of 1% compared to the same quarter of the previous year.

Net profit was at 8.4 million EUR, 20 cent per share, at the same level as the same quarter 2007.

R&D expenses were stable at 14% of sales. Selling increased to 3% of sales and G&A were stable at 5% of sales.

Melexis purchased 502.250 own shares during the quarter at an average price of 10,28 EUR. As a result, the total amount of purchased shares was 961.628 at the end of the quarter.

Rudi De Winter, CEO of Melexis comments:

“Despite the fact that the semiconductor market is mainly a global market where prices are typically negotiated in USD, we manage to improve our revenues expressed in EURO. Furthermore, we succeeded in improving our recurring operating costs in comparison to the previous quarter.”

Financial Calendar

- Release of H1-results on July 31st 2008.
- Release of Q3-results on October 23rd 2008





The company's results will be discussed in a conference call on Wednesday April 23rd, 2008 at 17 hrs CET. You can call in at the following number +32 2 290 14 11 and quote 'Melexis' and conference id 793047. A replay number for this call is available for 7 days after the end of the conference call. The replay number for this call is +32 2 290 17 05, access code: 793047.

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About Melexis

Melexis Microelectronic Integrated Systems N.V. (Euronext Brussels: MELE) is a mixed signal semiconductor manufacturer. Melexis designs, develops, tests and markets advanced integrated semiconductor devices for the automotive industry. Our core experience supplying ICs for automotive electronics sustains the expansion into Application Specific Standard Products for industrial and consumer product applications. Melexis enthusiastically pursues its role as a component supplier whose innovations, while physically small, are the essential element in nearly every one of our customers' extraordinary systems.

At Melexis we believe that "Small things make a big difference". Melexis' products include sensor, communication, actuator ICs and Application Specific Integrated Circuits (ASICs).

Further information about Melexis can be found at <http://www.melexis.com>.

Disclaimer

Except for those statements that report the Company's historical results, the statements being made are forward looking statements. Actual results could differ materially from those projected in the forward-looking statements.

Factors which could cause actual results to differ from expectations include the following: volatility in supply and demand affecting revenues and market prices, price and availability of silicon foundry, assembly and test prices, assembly and test subcontract capacity required to meet financial targets and/or meet backlog requirements, risks and delays associated with bringing up new production capabilities or with deliveries from subcontractors, timing and market acceptance of new products, increased expenses associated with new product acceptance of new products, increased expenses associated with new product introductions of process changes, delays in developing or achieving volume production of new products, which can result in delays or failure to contribute to revenues and profits, ability of the Company to maintain its customer and vendor base and delays in and/or inability in raising additional capital.





Consolidated Profit & Loss

CONFORM IAS		Quarter ended	Quarter ended	Quarter ended	Year ended
in 1.000 EURO		31/03/2008	31/03/2007	31/12/2007	31/12/2007
		unaudited	unaudited	audited	audited
Sales		52,279	50,482	51,991	204,055
	Cost of sales	-30,795	-29,669	-30,348	-119,253
Gross Margin		21,484	20,813	21,643	84,802
	Goodwill amortization				
	R&D	-7,405	-7,275	-7,845	-29,792
	G&A	-2,547	-2,415	-3,149	-11,004
	Selling	-1,527	-1,213	-1,866	-6,024
	Other operating income			2,886	2,886
Income from operations		10,005	9,910	11,669	40,869
	Other expenses (net)	-587	-421	108	-1,583
Income before taxes		9,419	9,489	11,777	39,285
	Income taxes	-964	-1,041	-211	-2,201
Net income		8,454	8,448	11,566	37,084
Net income per share in EURO		0.20	0.20	0.27	0.86

Consolidated Balance Sheet

CONFORM IAS		Quarter ended	Quarter ended	Year ended
in 1.000 EURO		31/03/2008	31/03/2007	31/12/2007
		unaudited	unaudited	audited
Current Assets :				
	Cash and cash equivalents	7,004	11,540	15,265
	Current investments	17,316	14,918	18,838
	A/R Trade	35,162	37,003	34,423
	A/R from related parties	4,849	14,918	3,426
	Advance related parties			
	Other current assets	6,947	5,401	6,258
	Inventories	36,952	34,032	34,891
Total current assets		108,230	117,812	113,101
Non current assets :				
	Costs of incorporation			
	Property, plant and equipment	45,829	41,903	46,412
	Financial fixed assets			
	Intangible fixed assets	844	2,101	1,101
	A/R directors			
	Other non-current assets	64	81	67
	Goodwill			
	Deferred tax assets	8,294	7,382	8,307
Total non current assets		55,032	51,468	55,887
Total assets		163,262	169,280	168,988





Liabilities and shareholders Equity			
Current liabilities :			
Bank loans and overdrafts	7,353		7,650
Current portion of LT debt	19,960	15,123	15,072
A/P trade	7,837	8,452	8,450
Affiliated companies	6,465	10,757	4,972
Accrued expenses, payroll and taxes	4,407	8,337	4,463
Other current liabilities	875	107	1,352
Deferred income	613	696	703
Total current liabilities	47,509	43,472	42,662
Non current liabilities :			
LT debt less current portion	35,730	48,029	48,170
Deferred tax liabilities			
Minority interests	10	10	10
Total non current liabilities	35,740	48,039	48,180
Shareholders' equity :			
Shareholders' capital	565	565	565
Share premium			
Treasury shares	-10,679	-5,586	-5,586
Revaluation reserve	-3,710		-1,429
Legal reserve	57	57	57
Retained earnings	86,804	75,390	49,720
Current period's profit	8,454	8,448	37,084
Cumulative translation adjustment	-1,478	-1,104	-2,264
Total shareholders equity	80,013	77,769	78,147
Total liabilities, shareholders' equity and minority interests	163,262	169,280	168,988





Consolidated Statements of Cash Flow

CONFORM IAS/IFRS (in 1,000 EURO)	Quarter ended 31/03/2008 unaudited	Quarter ended 31/03/2007 unaudited	Year ended 31/12/2007 audited
Cash flow from operating activities			
Net income	8,454	8,448	37,084
Adjustments :			
- Depreciation	3,007	2,713	11,693
- A/R, Trade	-739	-7,697	-5,847
- Due to affiliated companies	70	3,732	-115
- Inventories	-2,061	-4,459	-5,917
- A/P	-613	952	1,230
- Accrued expenses	-56	1,022	966
-Other	-808	651	-5,856
Net cash from operating activities	7,254	5,361	33,238
Cash flow from investing activities			
Acquisition of subsidiary, net of cash acquired			
Financial fixed assets (incl. own shares) (*)	-5,093		
Purchase of PPE and intangible assets	-2,167	-2,652	-15,141
Interest received	387	0	2,183
Proceeds from current investments	-759	17,449	12,099
Net cash provided from investing activities	-7,633	14,797	-859
Cash flows from financing activities			
Proceeds/Repayment of long-and short-term debt	-7,849	-15,033	-14,942
Proceeds from bank loans and overdrafts			7,650
Repayment of bank loans and overdrafts			
Proceeds from (repayment of) related party financing	0	-9,424	
Proceeds from (repayment of) A/P to directors			
Interim dividend payment			-25,670
Other			
Capital Decrease			
Net cash provided from financing activities	-7,849	-24,457	-32,961
CTA	-34	-60	-50
Increase/decrease in cash and cash equivalents	-8,261	-4,358	-632
Cash at beginning of the period	15,265	15,898	15,898
Cash at end of the period	7,004	11,540	15,266





Sales per geography:

