



Press release: Melexis announces annual results 2007.

Leper, Belgium – February 14th, 2008

The statutory auditors BDO Atrio Bedrijfsrevisoren BCV, have confirmed that their audit procedures, which have been substantially completed, have not revealed any material adjustments which would have to be made to the accounting information included in this press release.

For the year 2007, revenues were 204 million EUR, an increase of 1% compared to the previous year. Currency fluctuations had a negative impact of 6%.

Gross margin was 84.8 million EUR, at the same level compared to 2006.

The operating result was 40.9 million EUR, a decrease of 4% compared to last year.

The negative impact of the Dollar on the operating result was 3.5 million EUR compared to last year.

Net profit was 37.1 million EUR, 7% more than the previous year.

Revenues in the 4th quarter of 2007 were 52 million EUR, 3% more than the 4th quarter of 2006.

Currency movements had a negative impact of 8%.

Gross margin was 21.6 million EUR, an increase of 2% compared to 2006.

The operating result was 11.7 million EUR, an increase of 18% compared to last year.

The negative impact of the Dollar on the operating result was 1.6 million EUR, compared to the 4th quarter of 2006.

R&D expenses were at 15% of sales, while SG&A expenses rose to 10% of sales.

The other operating income of 2.9 million EUR is the result of the sale of the building Melexis constructed in Sofia in 1998. Melexis moved out of this building into a new larger facility at the end of September 2006.

Net profit was 11.6 million EUR, an increase of 32% compared to the same quarter last year.

Since January 2008, Melexis has repurchased 250.000 of its own shares¹.

Karen van Griensven, CFO of Melexis comments:

“Melexis realised an income of 2.9 million EUR on a sale of a 4.200 m² building in Sofia. Melexis typically acquires land/buildings rather than renting them. This sale shows that such policy pays off from time to time. The company owns 8 buildings in 7 different countries, totaling 40.984 m² of land and 33.012 m² of floor space.”

Rudi De Winter, CEO of Melexis comments:

“Melexis gained market share versus the semiconductor market as a whole and in particular in the automotive segment. In a USD dominated market, the Melexis automotive business remained strong at 7% growth in EUR or 17% in USD.”

Outlook for 2008

For 2008, we reiterate that we expect an increase in revenues of 5%, with a net profit margin in the range of 16-17%.

Financial Calendar

The BOD also agreed to organize an extraordinary shareholders' meeting on April 21st, 2008. The only agenda item will be the buy back of shares.

- Shareholders Meeting on April 21st 2008.
- Release of Q1-results on April 23rd 2008.
- Release of H1-results on July 31st 2008.
- Release of Q3-results on October 23rd 2008

The company's results will be discussed in a conference call on Thursday, February 14th, 2008 at 17 hrs CET. You can call in at the following number +32 2 290 14 07 and quote 'Melexis' and conference id 780250.

¹ Situation as of February 13th, 2008





Microelectronic Integrated Systems

A replay number for this call is available for 7 days after the end of the conference call. The replay number for this call is +32 2 290 17 05, access code: 780250.

For further information, please contact:

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About Melexis

Melexis N.V. (Euronext Brussels: MELE) is a mixed signal semiconductor manufacturer. Our core experience supplying ICs for automotive electronics sustains the expansion into Application Specific Standard Products for industrial and consumer product applications. Melexis enthusiastically pursues its role as a component supplier whose innovations, while physically small, are the essential element in nearly every one of our customers' extraordinary systems.

At Melexis we believe that "Small things make a big difference". Melexis' products include sensor, communication, actuator ICs and Application Specific Integrated Circuits (ASICs).

Further information about Melexis can be found at <http://www.melexis.com>.

Disclaimer

Except for those statements that report the Company's historical results, the statements being made are forward looking statements. Actual results could differ materially from those projected in the forward-looking statements.

Factors which could cause actual results to differ from expectations include the following: volatility in supply and demand affecting revenues and market prices, price and availability of silicon foundry, assembly and test prices, assembly and test subcontract capacity required to meet financial targets and/or meet backlog requirements, risks and delays associated with bringing up new production capabilities or with deliveries from subcontractors, timing and market acceptance of new products, increased expenses associated with new product acceptance of new products, increased expenses associated with new product introductions of process changes, delays in developing or achieving volume production of new products, which can result in delays or failure to contribute to revenues and profits, ability of the Company to maintain its customer and vendor base and delays in and/or inability in raising additional capital.





Consolidated Profit & Loss

CONFORM IAS		Quarter ended	Quarter ended	Year ended	Year ended
in 1.000 EURO		31/12/2007	31/12/2006	31/12/2007	31/12/2006
Sales		51,991	50,370	204,055	201,502
	Cost of sales	-30,348	-29,222	-119,253	-116,900
Gross Margin		21,643	21,148	84,802	84,602
	Goodwill amortization				
	R&D	-7,845	-7,301	-29,792	-27,604
	G&A	-3,149	-2,600	-11,004	-9,790
	Selling	-1,866	-1,363	-6,024	-4,860
	Other operating income	2,886		2,886	
Income from operations		11,669	9,885	40,869	42,349
	Other expenses (net)	108	-628	-1,583	-2,476
Income before taxes		11,777	9,257	39,285	39,873
	Income taxes	-211	-481	-2,201	-5,347
Net income		11,566	8,776	37,084	34,527
Net income per share in EURO		0.27	0.20	0.86	0.80

Consolidated Balance Sheet

CONFORM IAS		Year ended	Year ended
in 1.000 EURO		31/12/2007	31/12/2006
Current Assets :			
	Cash and cash equivalents	15,265	15,898
	Current investments	20,267	32,366
	A/R Trade	34,423	29,460
	A/R from related parties	3,427	4,425
	Advance related parties		
	Other current assets	6,258	6,305
	Inventories	34,891	29,680
	Total current assets	114,531	118,134
Non current assets :			
	Costs of incorporation		
	Property, plant and equipment	46,412	41,549
	Financial fixed assets		
	Intangible fixed assets	1,101	2,516
	A/R directors		
	Other non-current assets	67	81
	Goodwill		
	Deferred tax assets	8,307	7,385
	Total non current assets	55,887	51,532
Total assets		170,417	169,665





Liabilities and shareholders Equity		
Current liabilities :		
Bank loans and overdrafts	7,650	
Current portion of LT debt	15,072	15,149
A/P trade	8,450	7,378
Affiliated companies	4,972	6,085
Accrued expenses, payroll and taxes	4,463	7,335
Other current liabilities	1,352	254
Deferred income	703	806
Total current liabilities	42,662	37,006
Non current liabilities :		
LT debt less current portion	48,170	63,034
Deferred tax liabilities		
Minority interests	10	10
Total non current liabilities	48,180	63,045
Shareholders' equity :		
Shareholders' capital	565	565
Share premium		
Treasury shares	-5,586	-5,586
Legal reserve	57	57
Retained earnings	49,720	40,863
Current period's profit	37,084	34,527
Cumulative translation adjustment	-2,264	-811
Total shareholders equity	79,576	69,615
Total liabilities, shareholders' equity and minority interests	170,417	169,665





Consolidated Statements of Cash Flow

CONFORM IAS/IFRS (in 1,000 EURO)	Year ended 31/12/2007	Year ended 31/12/2006
Cash flow from operating activities		
Net income	37,084	34,527
Adjustments for :		
Operating activities	12,081	12,429
- Deferred taxes	-922	-1,231
- Reserves for uncollectible receivables	8	
- Capital grants	255	1,096
- Minority interest		
- Depreciation	11,693	10,914
- Amortization goodwill		
- Unrealized exchange results	-329	312
- Financial result	1,376	1,338
Operating profit before working capital changes :	49,165	46,955
- A/R, Trade	-5,847	-4,145
- A/R, affiliates		
- Other current assets	-310	-1,887
- Other non current assets	14	2
- Due to affiliated companies	-115	-1,611
- Inventories	-5,917	-1,521
- A/P	1,230	268
- Accrued expenses	966	6,331
- Other current liabilities	1,099	
- Interest paid	-3,230	-2,757
- Income tax	-3,817	-4,421
Net cash from operating activities	33,238	37,213
Cash flow from investing activities		
Acquisition of subsidiary, net of cash acquired		
Financial fixed assets (incl. own shares) (*)		-5,072
Purchase of PPE and intangible assets	-15,141	-15,490
Interest received	2,183	1,106
Proceeds from current investments	12,099	-32,366
Acquisition of current investments		
Net cash provided from investing activities	-859	-51,822
Cash flows from financing activities		
Proceeds/Repayment of long-and short-term debt	-14,942	40,559
Proceeds from bank loans and overdrafts	7,650	
Repayment of bank loans and overdrafts		
Proceeds from (repayment of) related party financing		
Proceeds from (repayment of) A/P to directors		
Interim dividend payment	-25,670	-21,392
Other		
Capital Decrease		
Minority	1	1
Net cash provided from financing activities	-32,961	19,169
CTA	-50	-38
Increase/decrease in cash and cash equivalents	-632	4,522
Cash at beginning of the period	15,898	11,376
Cash at the end of the period	15,265	15,898





Sales per Division:

(in EURO)	2007	2006	% CHANGE (Y-O-Y)
Sensors	86,046,365	85,937,014	0%
Wireless	13,318,918	15,366,823	-13%
Actuators	71,451,224	69,788,449	2%
Opto	29,914,294	28,344,143	6%
Other	3,324,368	2,065,289	61%
TOTAL	204,055,168	201,501,718	1%

Sales per geography:

