



## Press release: Melexis reports results for the third quarter of 2007

leper, Belgium – 24 October 2007

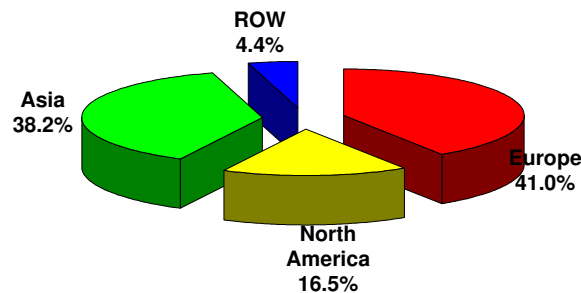
### Highlights for this quarter:

- Revenues, gross margin and net profit are in the same range as the 3rd quarter of last year.

Revenues for the third quarter were 50.9 million EUR, an increase of 2 % compared to the same quarter of the previous year. Currency movements had a negative effect of 4 %. The Actuator division showed the highest increase, with revenues up 8 %.

(in 1,000 EURO)	Q3/07	Q3/06	% CHANGE (Y-O-Y)
Sensors	21,889	21,615	1%
Wireless	3,075	3,655	-16%
Actuators	17,912	16,596	8%
Opto	7,490	7,090	6%
Other	561	844	-34%
<b>TOTAL</b>	<b>50,928</b>	<b>49,803</b>	<b>2%</b>

Geographically, revenues also remain in the same range as the 3<sup>rd</sup> quarter of 2006, with a slight rise in Asian turnover.



Gross margin was 21.2 million EUR, an increase of 1 % compared to the same quarter last year. Income from operations was 9.8 million EUR, a decrease of 8 % compared to the previous year. This is the result of an increase in operating expenses, compared to flat sales.

R&D expenditures were at 14.4 % of sales, while Selling and G&A rose to 8 % of sales. Net profit was 8.5 million EUR, 20 cent per share, status quo over the same period in 2006.

Rudi De Winter, CEO of Melexis, comments: "Growth remains impacted by the weak dollar and weakness in consumer product sales. The automotive sales growth in the third quarter was 9%, excluding the currency fluctuations (6% including currency effects), compared to the previous year ."

### Outlook for 2008

Melexis expects sales growth of about 5 % in 2008. The net profit margin will be in the range of 16-18%.

### Financial Calendar

Release of annual results 2007: 12 February 2008





### Discussion of results

The company's results will be discussed in a conference call on Wednesday October 24<sup>th</sup>, at 17h CET. You can call in at the following number: +32 (0)2 290 14 11 and quote 'Melexis'.

A replay number for this call is available for 5 days (starting one hour after the end of the meeting). The replay number for this call is: +32 (0) 2 290 17 05, access code: 768359.

### The company

Melexis N.V. (Euronext Brussels: MELE) is a mixed signal semiconductor manufacturer. Our core experience supplying ICs for automotive electronics sustains the expansion into Application Specific Standard Products for industrial and consumer product applications. Melexis enthusiastically pursues its role as a component supplier whose innovations, while physically small, are the essential element in nearly every one of our customers' extraordinary systems.

At Melexis we believe that "Small things make a big difference". Melexis' products include sensor, communication, actuator ICs and Application Specific Integrated Circuits (ASICs). Further information about Melexis can be found at <http://www.melexis.com>.

### Disclaimer

Except for those statements that report the Company's historical results, the statement being made are forward looking statements. Actual results could differ materially from those projected in the forward-looking statements.

Factors which could cause actual results to differ from expectations include the following: volatility in supply and demand affecting revenues and market prices, price and availability of silicon foundry, assembly and test prices, assembly and test subcontract capacity required to meet financial targets and/or meet backlog requirements, risks and delays associated with bringing up new production capabilities or with deliveries from subcontractors, timing and market acceptance of new products, increased expenses associated with new product acceptance of new products, increased expenses associated with new product introductions of process changes, delays in developing or achieving volume production of new products, which can result in delays or failure to contribute to revenues and profits, ability of the Company to maintain its customer and vendor base and delays in and/or inability in raising additional capital.

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## Consolidated Profit & Loss

CONFORM IAS in 1,000 EURO		Quarter ended 30/09/2007 Unaudited	Quarter ended 30/09/2006 Unaudited	Nine months ended 30/09/2007 Unaudited	Nine months ended 30/09/2006 Unaudited	Year ended 31/12/2006 Audited
Sales		50,929	49,803	152,064	151,132	201,502
	Cost of sales	-29,748	-28,869	-88,906	-87,679	-116,900
Gross Margin		21,181	20,934	63,159	63,453	84,602
	Goodwill amortization					
	R&D	-7,313	-6,688	-21,947	-20,302	-27,604
	G&A	-2,678	-2,449	-7,855	-7,189	-9,790
	Selling	-1,389	-1,136	-4,158	-3,497	-4,860
Income from operations		9,802	10,661	29,199	32,465	42,349
	Other expenses (net)	-815	-659	-1,691	-1,848	-2,476
Income before taxes		8,987	10,002	27,508	30,617	39,873
	Income taxes	-450	-1,476	-1,990	-4,866	-5,347
Net income		8,537	8,526	25,518	25,751	34,527
<b>Net income per share in EURO</b>		<b>0.20</b>	<b>0.20</b>	<b>0.59</b>	<b>0.60</b>	<b>0.80</b>





### Consolidated Balance Sheets

CONFORM IAS in 1,000 EURO	Nine months ended 30/09/2007 Unaudited	Nine months ended 30/09/2006 Unaudited	Year ended 31/12/2006 Audited
Current Assets :			
Cash and cash equivalents	10,527	33,185	15,898
Current investments	23,605	32,474	32,366
A/R Trade	34,004	31,761	29,460
A/R from related parties	8,330	11,503	4,425
Advance related parties			
Other current assets	9,648	5,650	6,305
Inventories	38,325	28,878	29,680
<b>Total current assets</b>	<b>124,439</b>	<b>143,451</b>	<b>118,134</b>
Non current assets :			
Costs of incorporation			
Property, plant and equipment	47,511	35,008	41,549
Financial fixed assets			
Intangible fixed assets	1,456	2,744	2,516
A/R directors			
Other non-current assets	94	75	81
Goodwill			
Deferred tax assets	7,373	6,148	7,385
<b>Total non current assets</b>	<b>56,433</b>	<b>43,975</b>	<b>51,532</b>
<b>Total assets</b>	<b>180,872</b>	<b>187,426</b>	<b>169,665</b>
<b>Liabilities and shareholders Equity</b>			
Current liabilities :			
Bank loans and overdrafts			
Current portion of LT debt	15,069	15,280	15,149
A/P trade	7,856	8,790	7,378
Affiliated companies	8,506	8,503	6,085
Accrued expenses, payroll and taxes	5,640	8,347	7,335
Other current liabilities	884	227	254
Deferred income	493	632	806
<b>Total current liabilities</b>	<b>38,449</b>	<b>41,779</b>	<b>37,006</b>
Non current liabilities :			
LT debt less current portion	47,979	63,227	63,034
Deferred tax liabilities			
Minority interests	10	10	10
<b>Total non current liabilities</b>	<b>47,989</b>	<b>63,237</b>	<b>63,045</b>
Shareholders' equity :			
Shareholders' capital	565	565	565
Share premium			
Treasury shares	-5,586	-5,488	-5,586
Legal reserve	57	57	57
Retained earnings	75,390	62,245	40,863
Current period's profit	25,518	25,751	34,527
Dividend paid			
Cumulative translation adjustment	-1,509	-720	-811
<b>Total shareholders equity</b>	<b>94,434</b>	<b>82,410</b>	<b>69,615</b>
<b>Total liabilities, shareholders' equity and minority interests</b>	<b>180,872</b>	<b>187,426</b>	<b>169,665</b>





## Consolidated Statements of Cash Flow

CONFORM IAS (in 1,000 EURO)	Quarter ended 30/09/2007 Unaudited	Quarter ended 30/09/2006 Unaudited	Nine months ended 30/09/2007 Unaudited
<b>Cash flow from operating activities</b>			
Net income	8,537	8,526	25,518
<b>Adjustments for :</b>			
<b>Operating activities</b>			
- Depreciation	2,879	2,774	8,408
- A/R, Trade	578	-2,751	-4,910
- A/R, affiliates	1,428	-1,134	2,255
- Inventories	-271	1,313	-8,900
- A/P	-299	737	495
- Accrued expenses	378	1,535	-1,648
- Other	185	39	-4,391
<b>Net cash from operating activities</b>	<b>13,415</b>	<b>11,039</b>	<b>16,827</b>
<b>Cash flow from investing activities</b>			
Acquisition of subsidiary, net of cash acquired			
Financial fixed assets (incl. own shares) (*)			
Purchase of PPE and intangible assets	-6,189	-2,541	-13,309
Interest received	616	622	1,364
Proceeds from current investments	-7,924	-7,347	8,761
Acquisition of current investments			
<b>Net cash provided from investing activities</b>	<b>-13,497</b>	<b>-9,266</b>	<b>-3,184</b>
<b>Cash flows from financing activities</b>			
Proceeds/Repayment of long-term debt	-36	-33	-15,136
Proceeds from bank loans and overdrafts			
Repayment of bank loans and overdrafts			
Proceeds from (repayment of) related party financing	1,858	771	-3,738
Proceeds from (repayment of) A/P to directors			
Interim dividend payment			
Other			
Capital Decrease			
Minority			
<b>Net cash provided from financing activities</b>	<b>1,822</b>	<b>738</b>	<b>-18,874</b>
CTA	88	-22	-141
Increase/decrease in cash and cash equivalents	1,828	2,489	-5,372
<b>Cash at beginning of the period</b>	<b>8,699</b>	<b>30,696</b>	<b>15,898</b>
<b>Cash at the end of the period</b>	<b>10,527</b>	<b>33,185</b>	<b>10,527</b>

