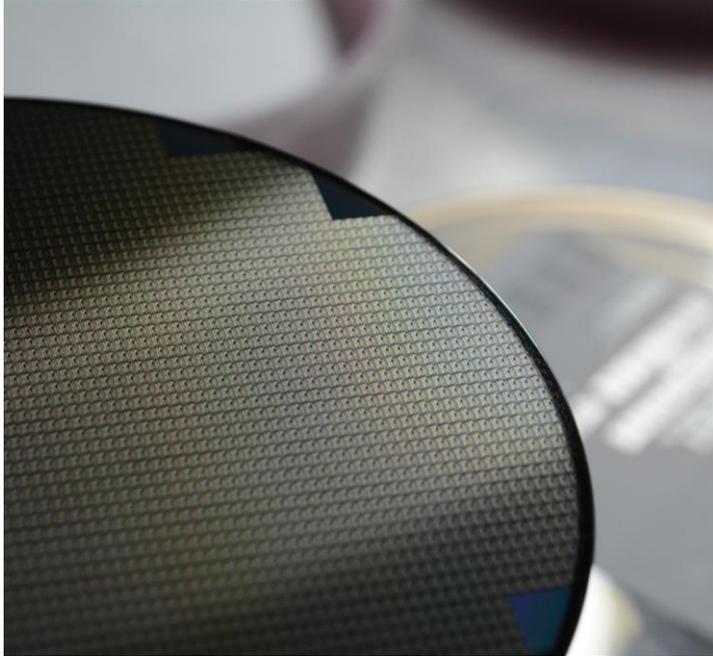


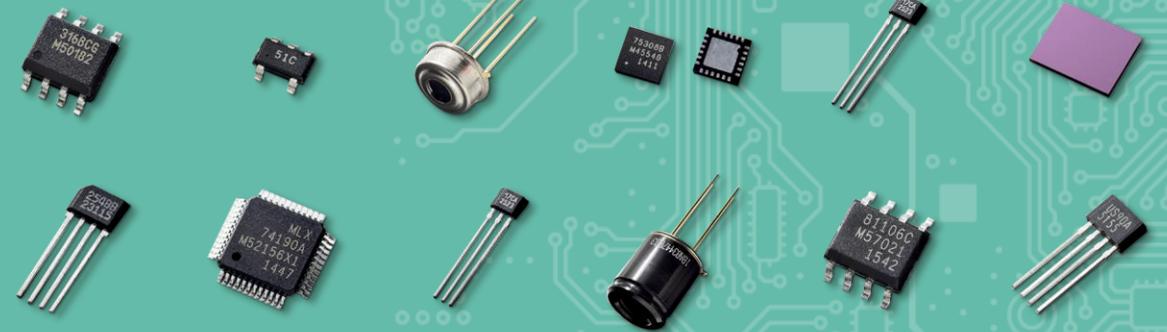


Presentation results Q3 2021

What do we do?



We create innovative
micro-electronic solutions
for the best imaginable future



Common denominator: sensing & driving is everywhere



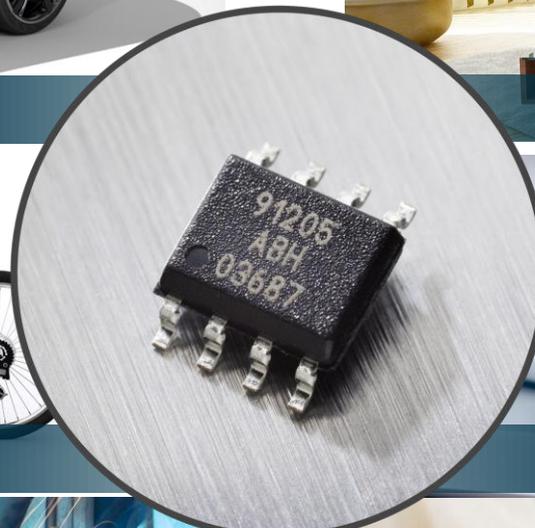
Automotive



Home



Motorcycles and e-bikes



Consumer

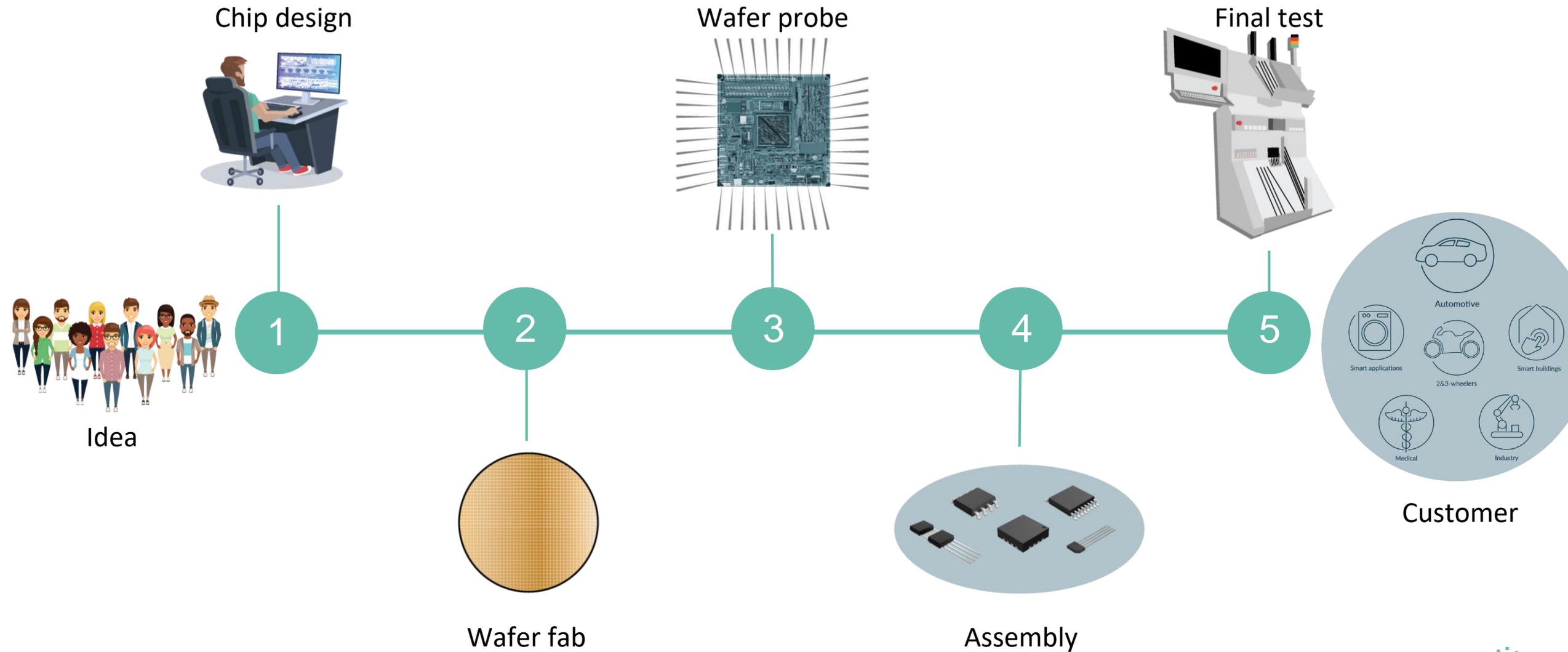


Industry



Healthcare

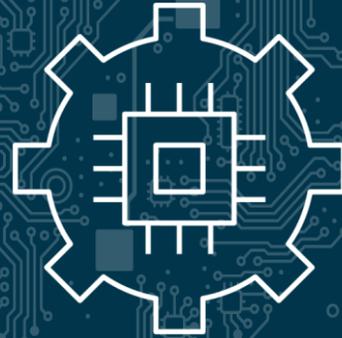
Process flow



Melexis strategy



Focus on
innovation in
automotive and
adjacent
markets



Leadership in
***sensing and
driving solutions***
to our
customers'
advantage



Organic growth,
selective
acquisitions

Approximately 1500 people on 3 continents



Sales & Applications

- Belgium – Ieper, Tessenderlo
- Greater China – Shanghai, Shenzhen
- France – Grasse, Paris
- Germany – Erfurt, Dresden
- Japan – Yokohama
- USA – Detroit, San Jose
- South Korea – Seoul
- Switzerland - Bevaix



Manufacturing

- Belgium – Ieper
- Bulgaria – Sofia
- France – Corbeil-Essonnes
- Germany – Erfurt
- Malaysia – Kuching



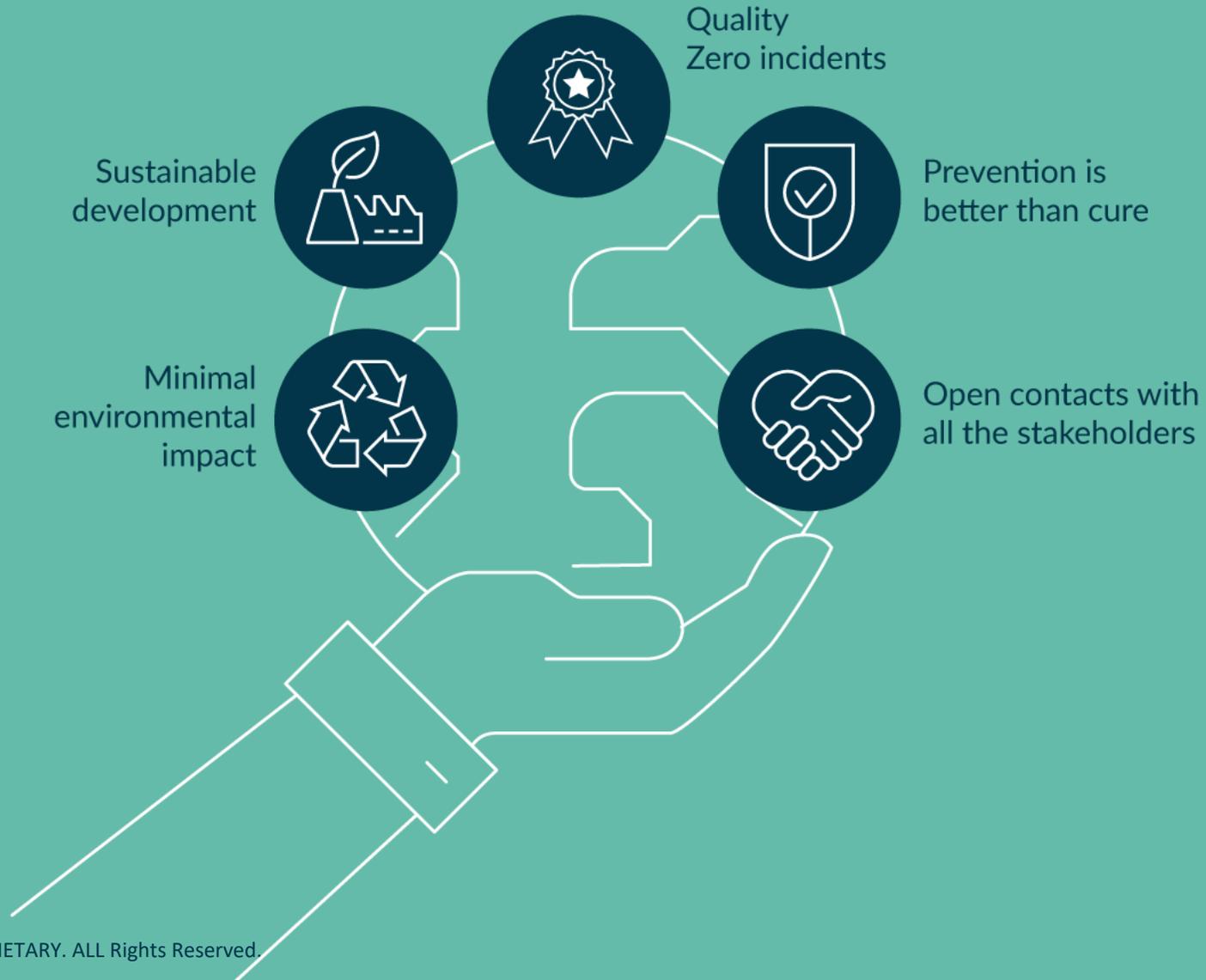
Research & Development

- Belgium – Ieper, Tessenderlo
- Philippines – Manila
- Bulgaria – Sofia
- Switzerland - Bevaix
- France – Grasse, Paris
- Ukraine – Kiev
- Germany – Erfurt, Dresden, Düsseldorf

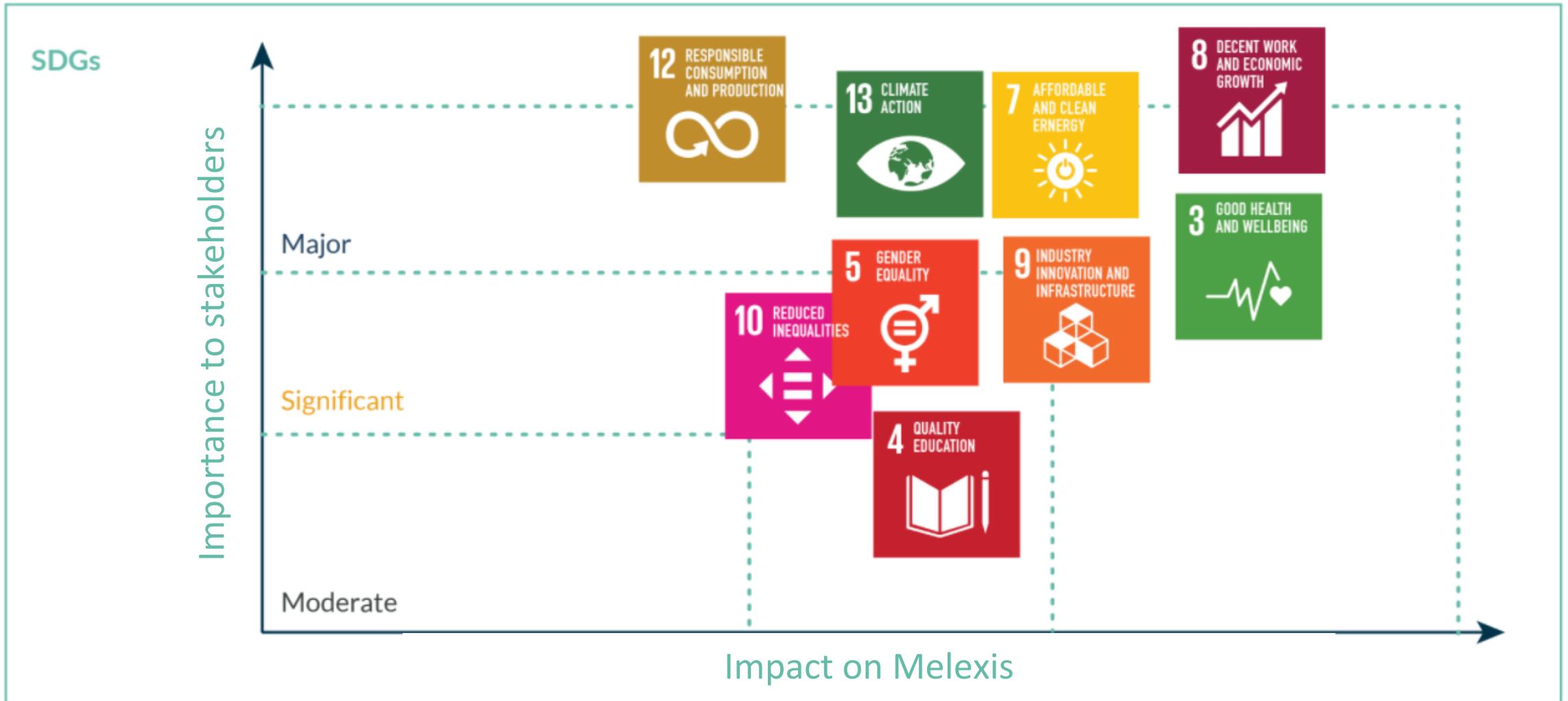


SUSTAINABILITY AT HEART

Our environmental policy is based on five principles



Sustainable Development Goals (SDGs)



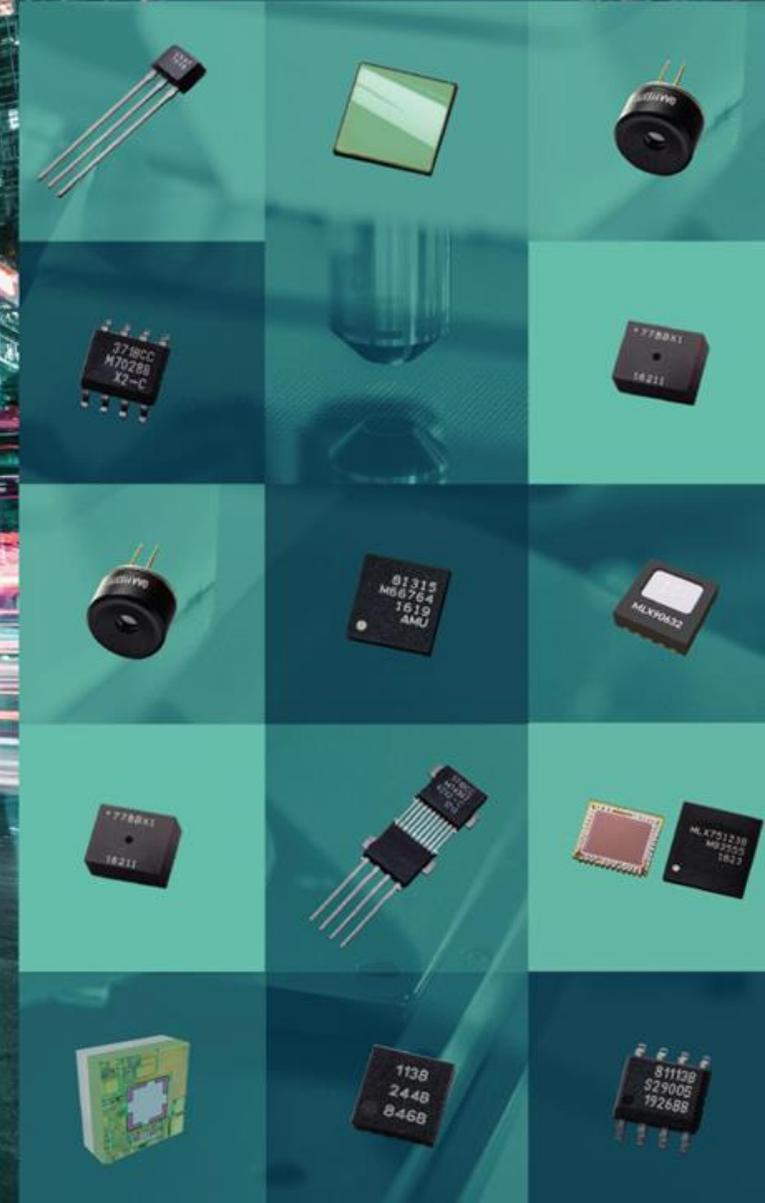
Melexis supplied > 1.3 billion ICs worldwide in 2020



- Magnetic position sensors • Pressure sensors
- Inductive position sensors • Tire monitoring sensors
- Current sensors • Temperature sensors
- Latch & switch • Optical sensors
- Embedded drivers • Sensor interfaces
- Smart drivers • Embedded lighting



MELEXIS ICs SHAPE THE FUTURE



MELEXIS ICs SHAPE THE FUTURE



PLANET



ELECTRIFICATION



MICRO MOBILITY



THERMAL MANAGEMENT



MELEXIS ICs SHAPE THE FUTURE



PEOPLE



USER EXPERIENCE



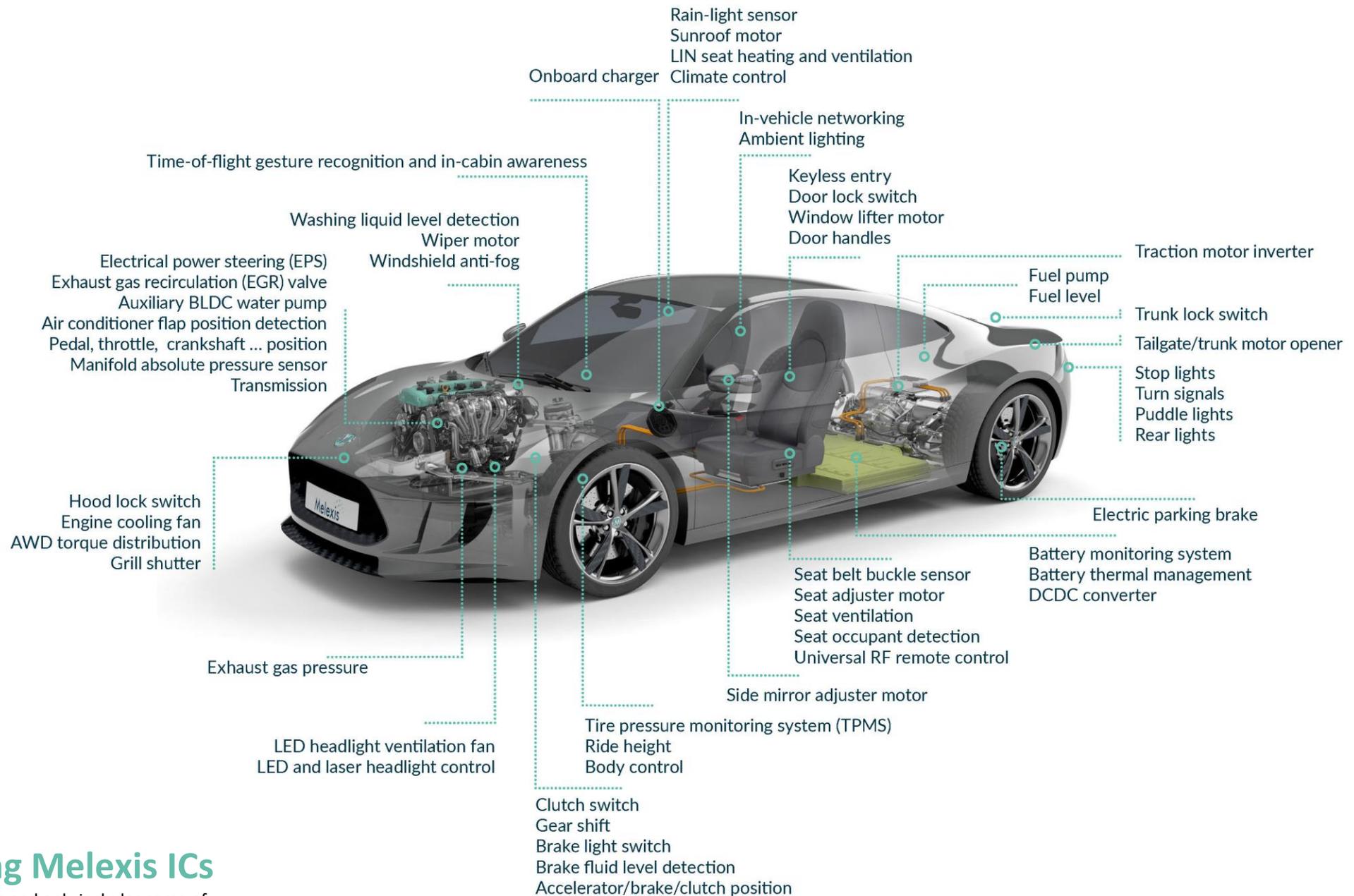
SAFETY



HEALTH



13 chips in every new car



Applications containing Melexis ICs

Disclaimer: Please note this list is not exhaustive and only includes some of the most common applications containing Melexis ICs.

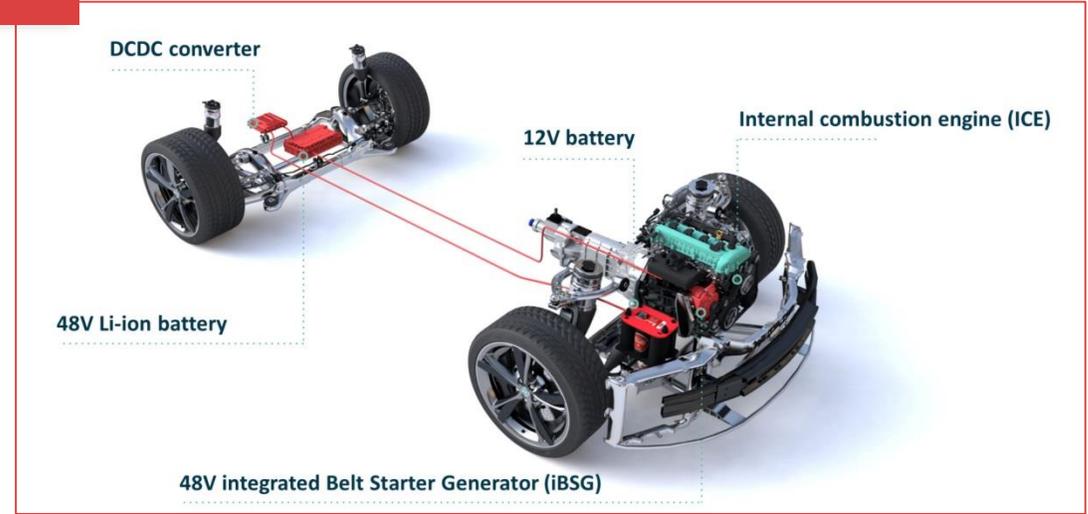
Automotive - From 10 to 20 (ICs/car) – How?



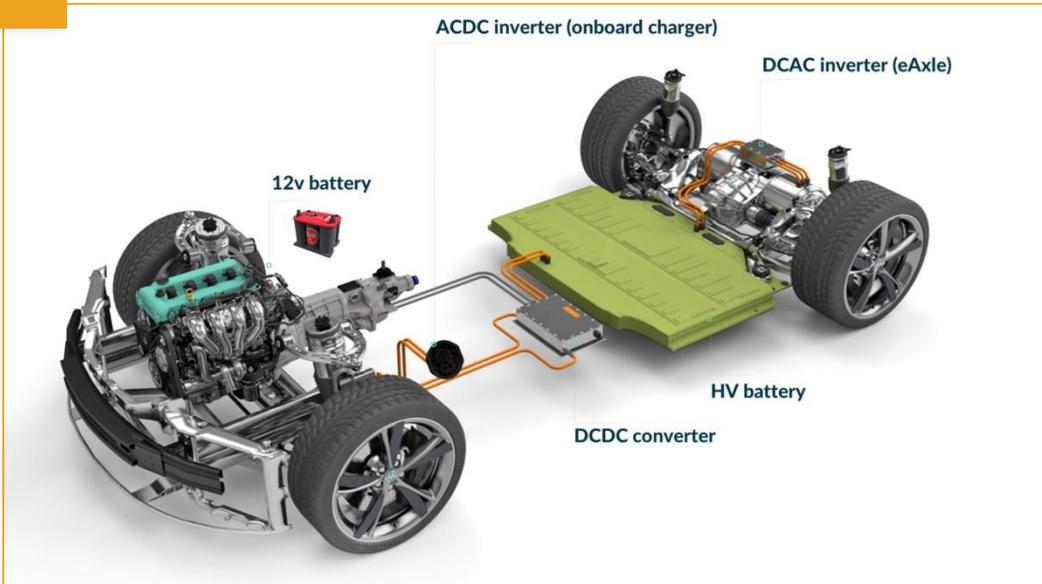
Internal Combustion Engine (ICE + uHEV)



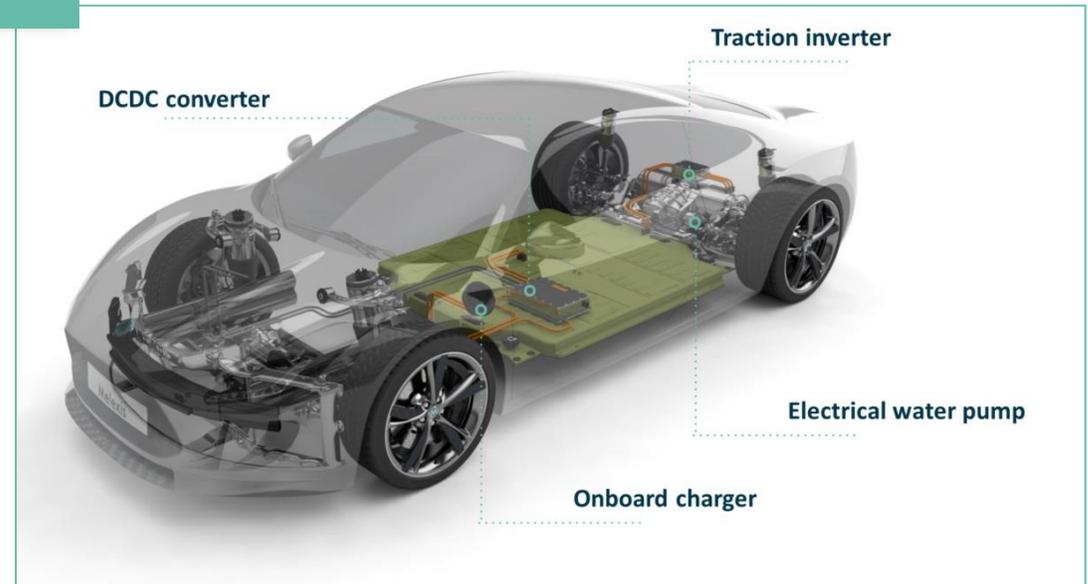
48 Volt Mild Hybrid (mHEV)



Full Hybrid (fHEV) - Plug-In Hybrid (pHEV)



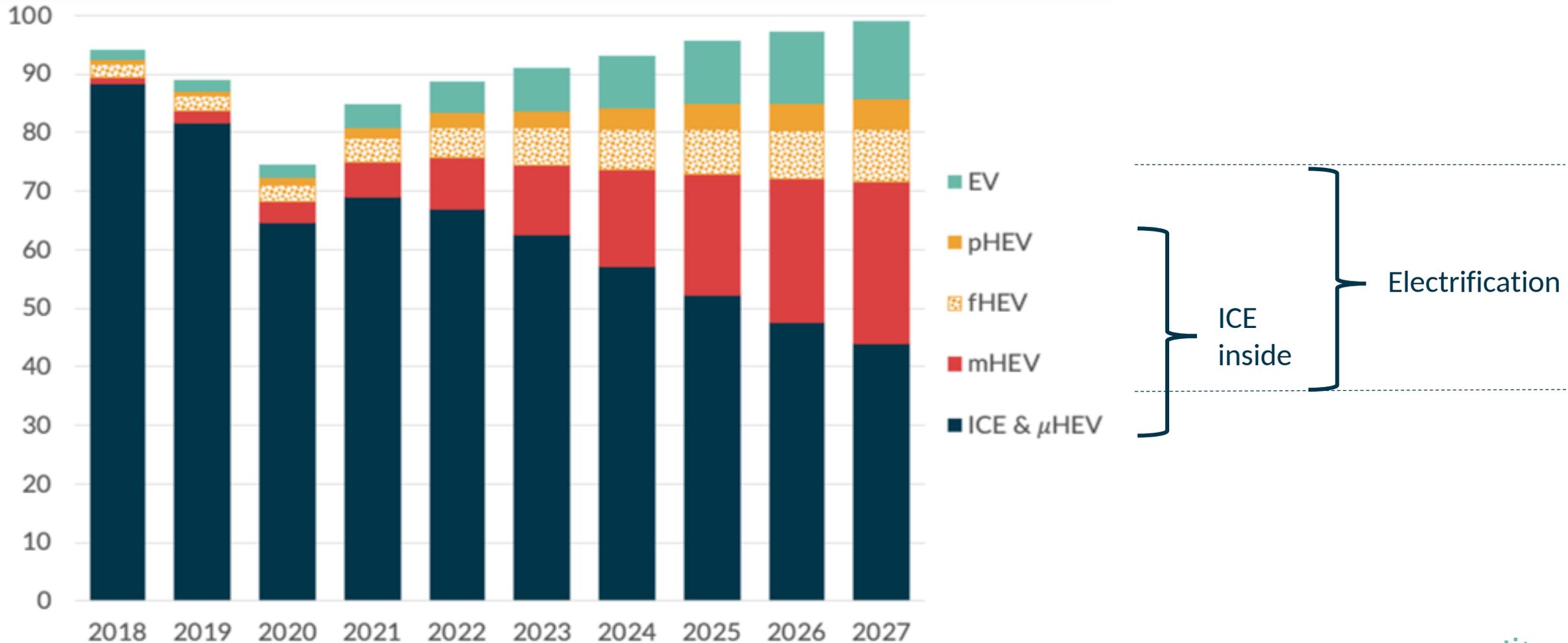
Electrical Vehicle (BEV – FCEV)



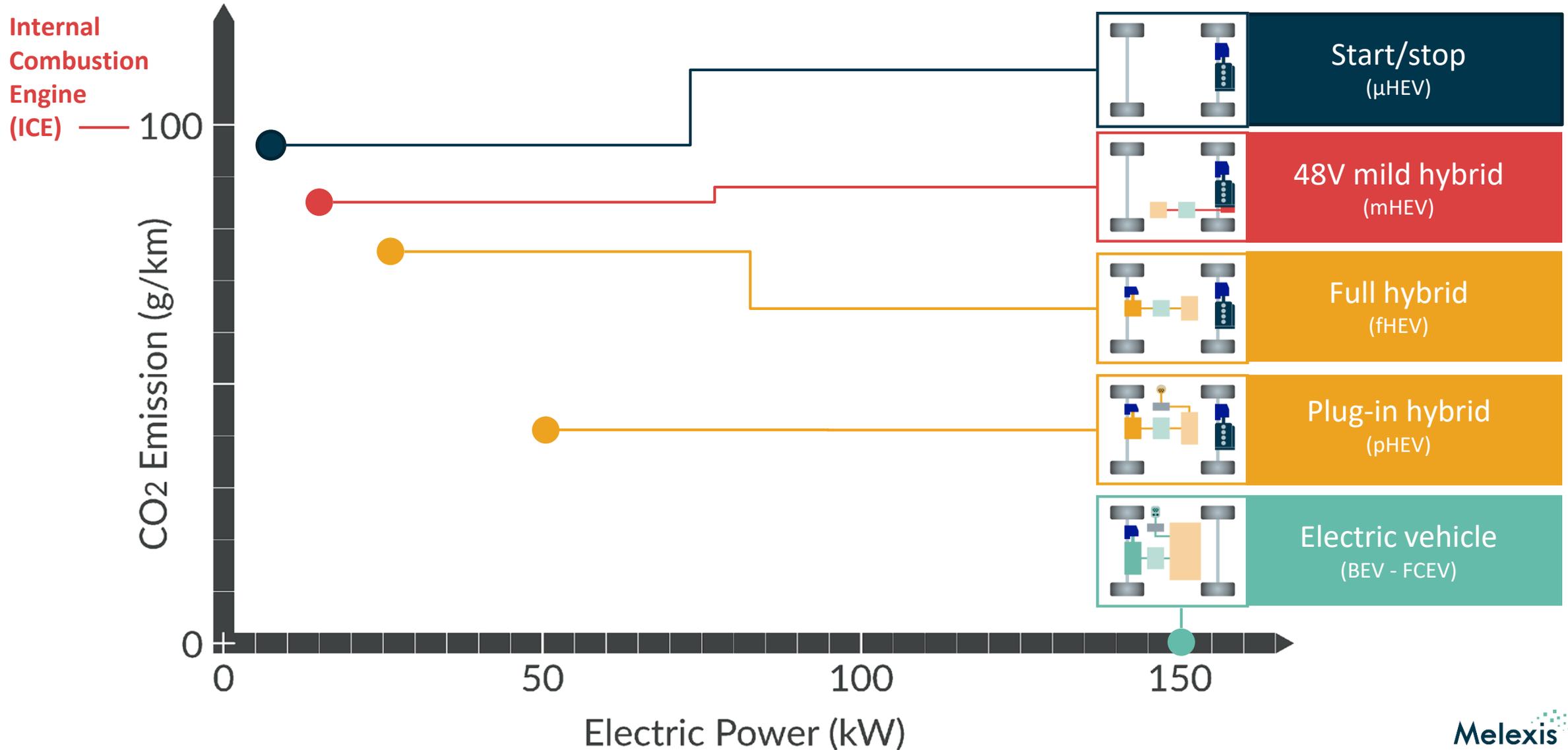
Global vehicle production (million units)



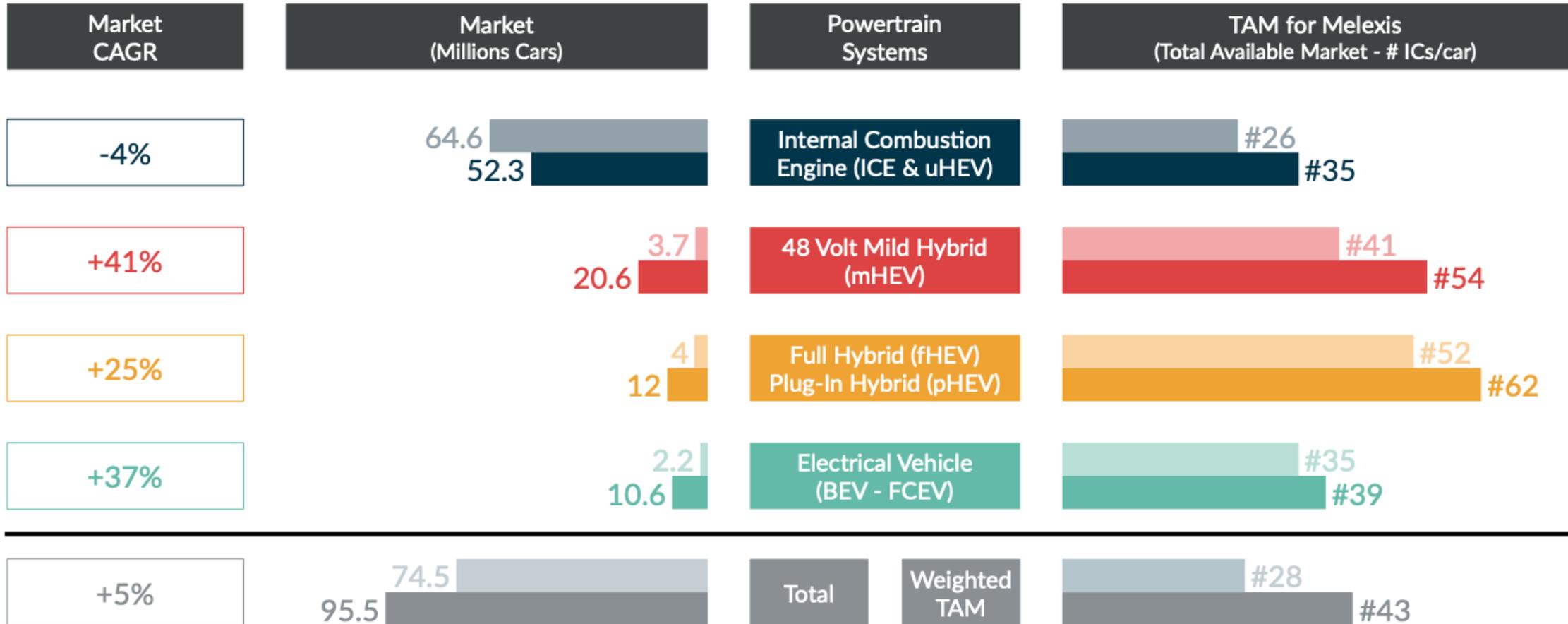
Electrification – Segmentation – Market Split



Automotive - From 10 to 20 (ICs/car)



Powertrain Systems



2020 
2025 

Chassis

Braking – Steering – Suspension



Body

Lighting – HVAC - Others



Safety

(Passive)

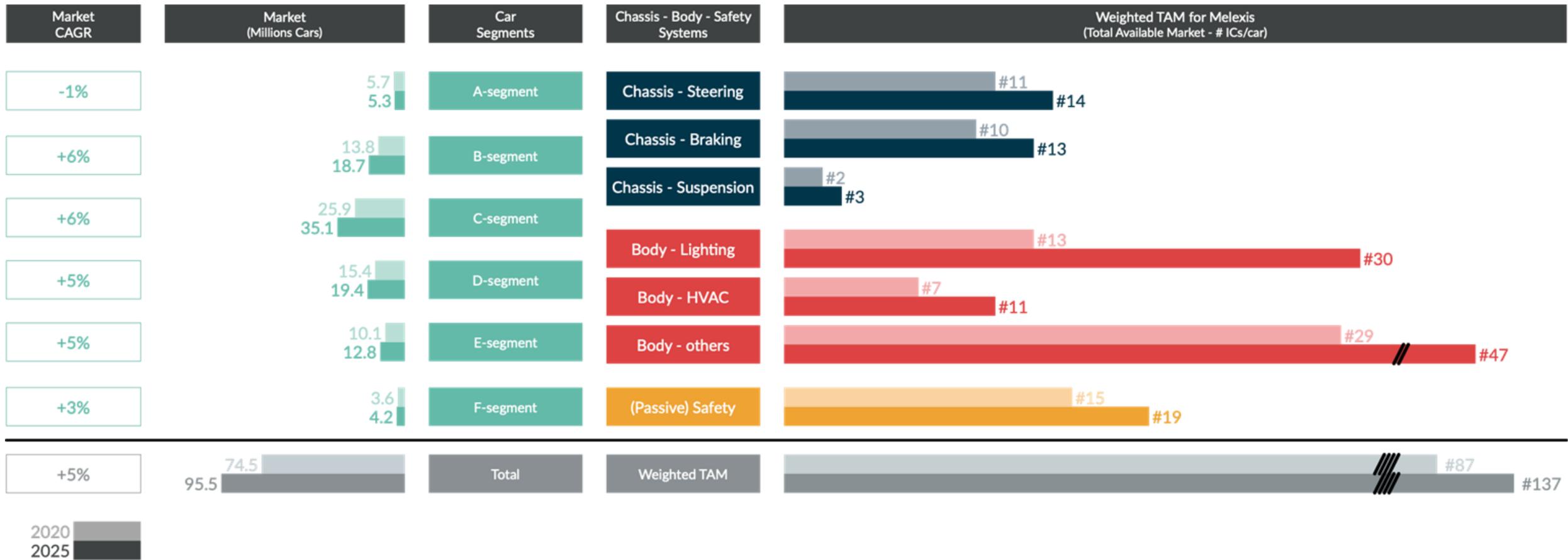


Source visuals: BMW

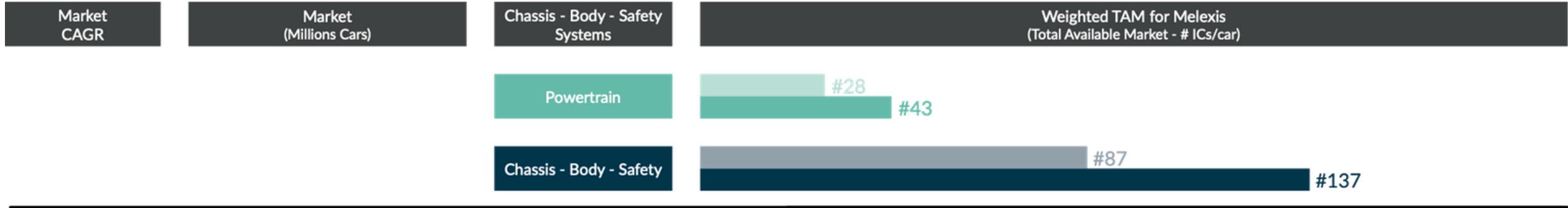
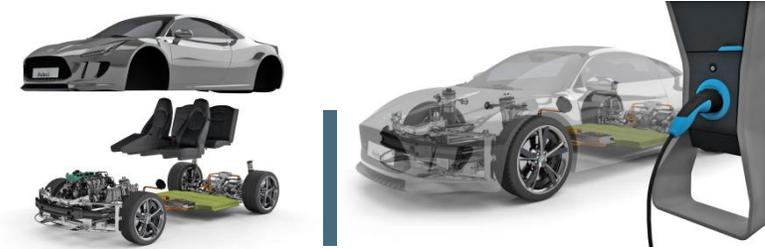
<https://www.autozeitung.de/klimaanlage-auto-wartung-funktion-187651.html>
<http://fertyimg.pw/Cremallera-de-direccin-hidraulica-Nissan-Tecnologia-t.html>



Chassis – Body – Safety Systems

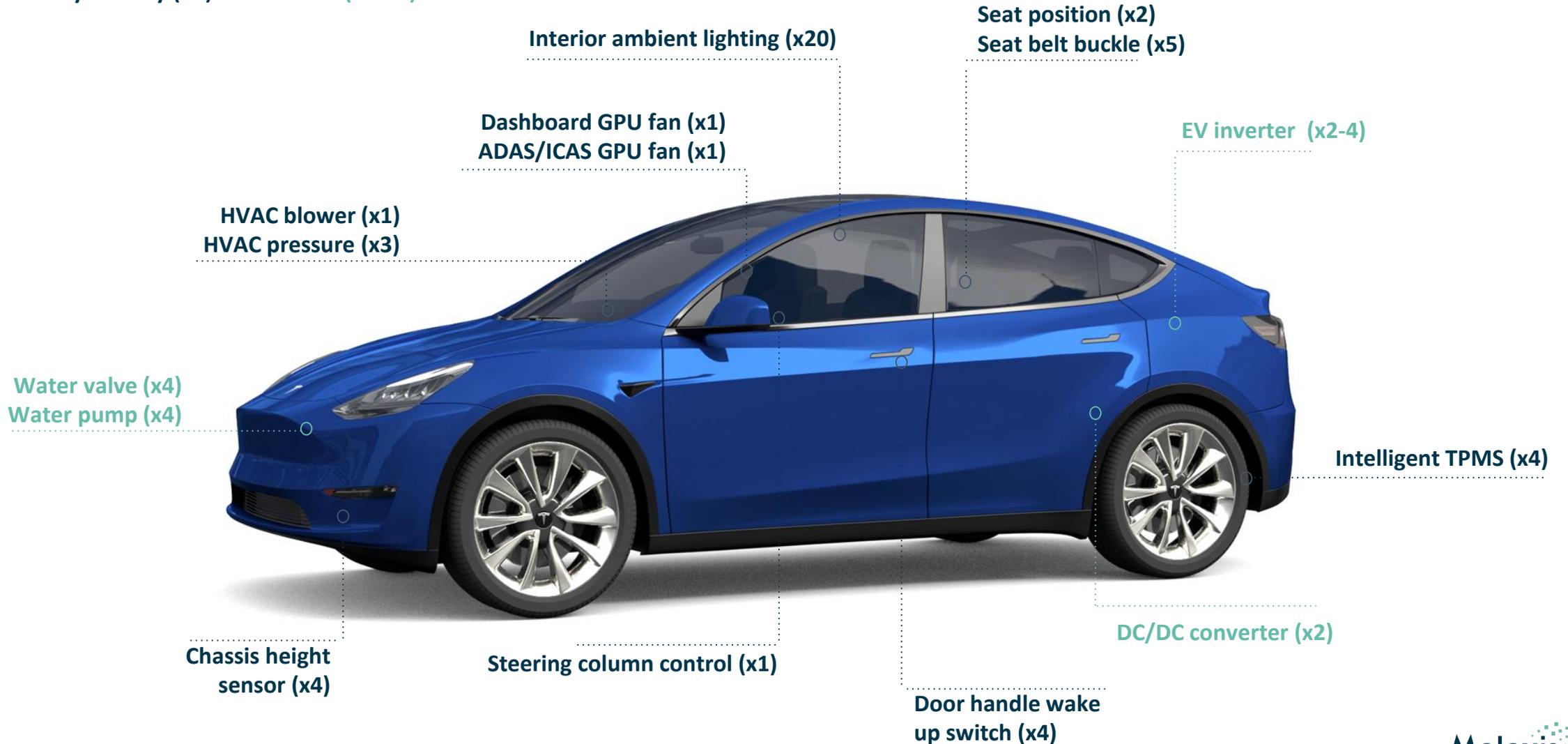


Melexis in automotive



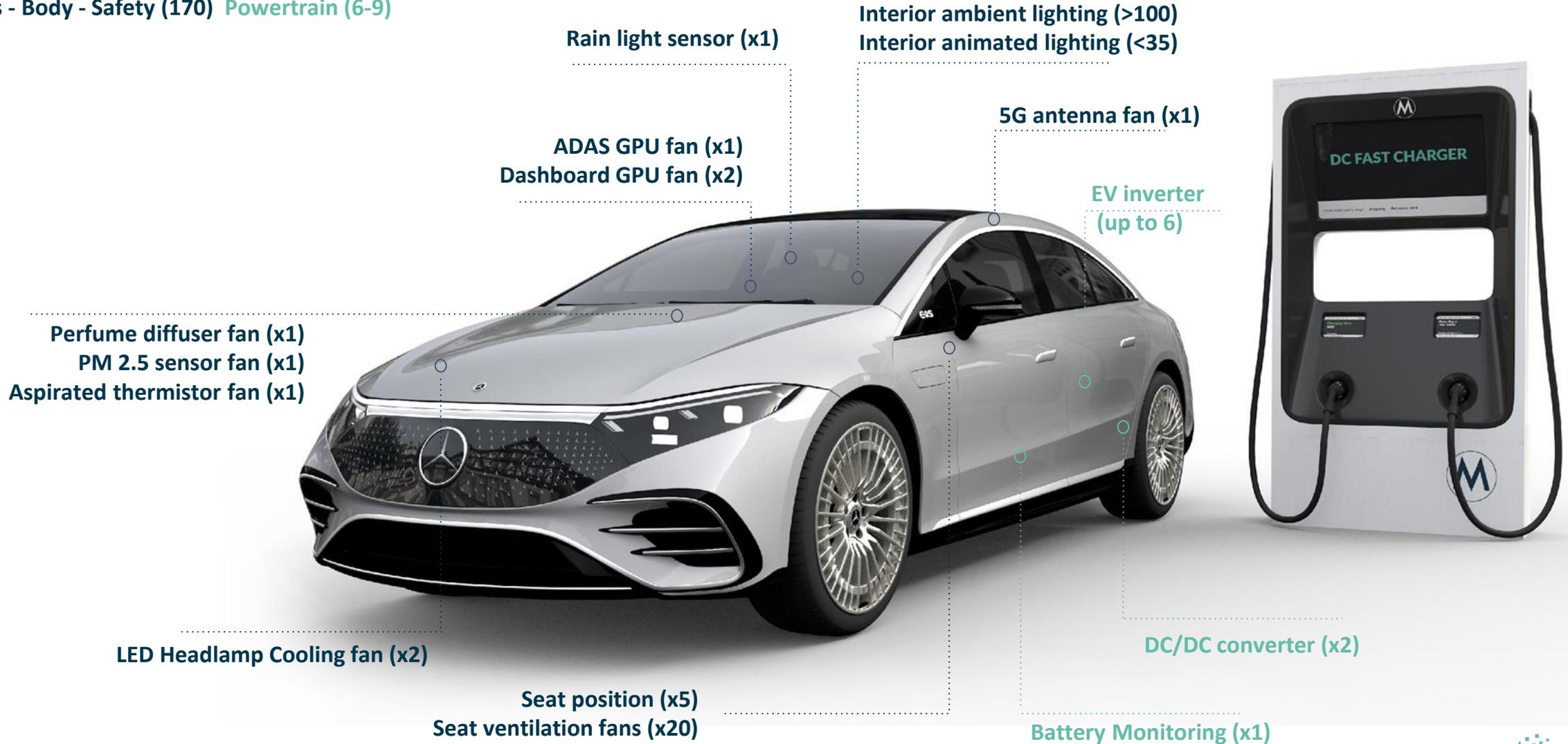
Tesla Model Y / Models X, S and 3

Chassis - Body - Safety (46) Powertrain (12-14)



Mercedes EQS / S-Class

Chassis - Body - Safety (170) Powertrain (6-9)



Adjacent - From 10 to 20 (%Revenue) – How?



Carbon-neutral

smart appliances, smart buildings, non-fossil energy, smart metering,...



Alternative Mobility

2–3 wheelers, e-mobility, micro-delivery, robotaxis, AGVs...

Well-being

health, medical, wearable, gaming...



Robotics

automation, assisting, social interaction...



Computing & Networking

cooling, power management...



Auto
vs
Adjacent



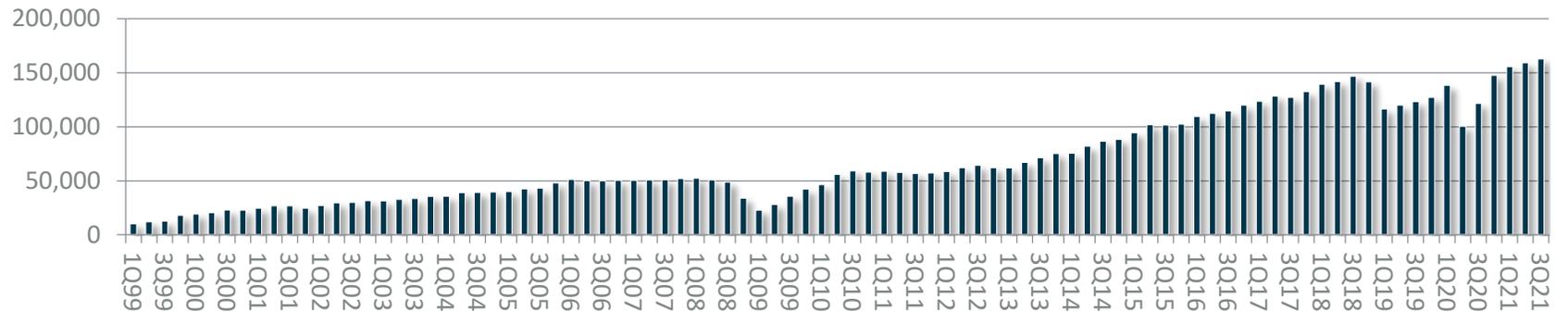
Current
Magnetic
Smart Drivers
Temperature
Others



Evolution financials 2000-2021

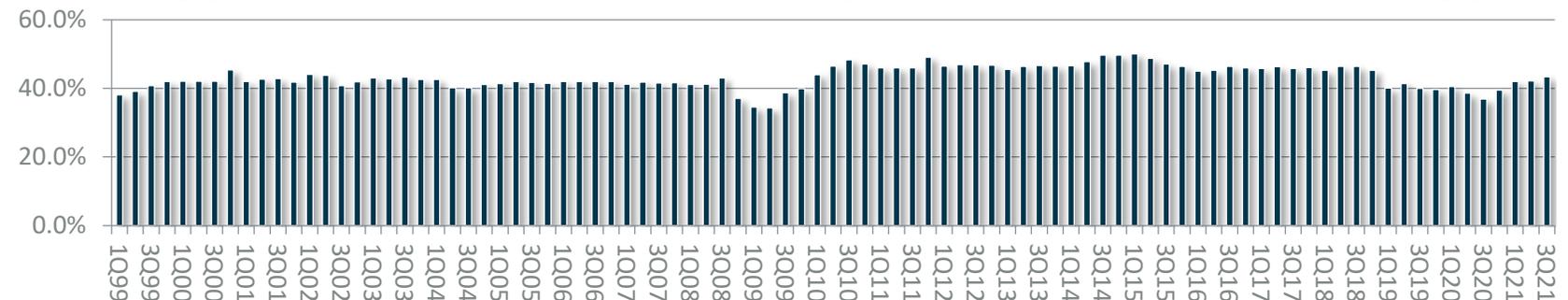
Turnover

Q3 2021: 162.8 mln EUR
9M 2021: 477.6 mln EUR



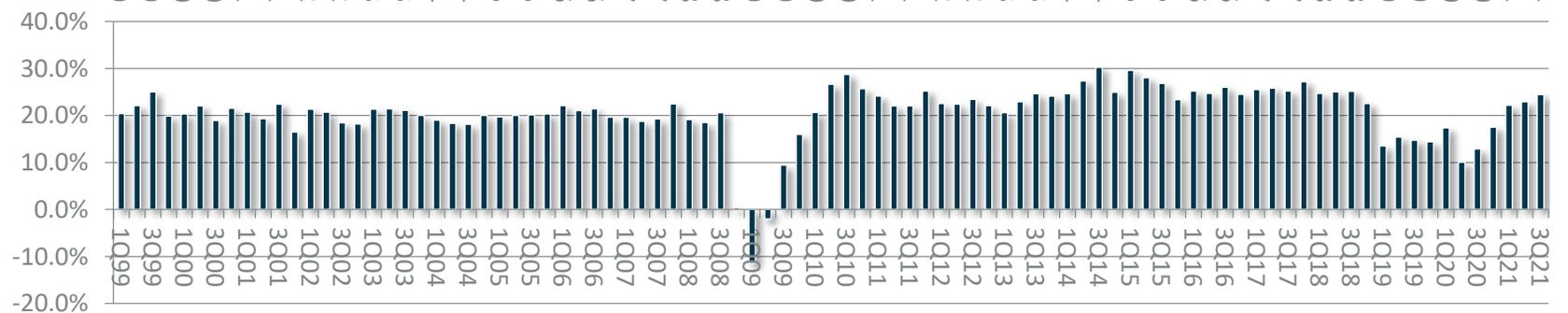
Gross profit margin

Q3 2021: 43.4%
9M 2021: 42.5%

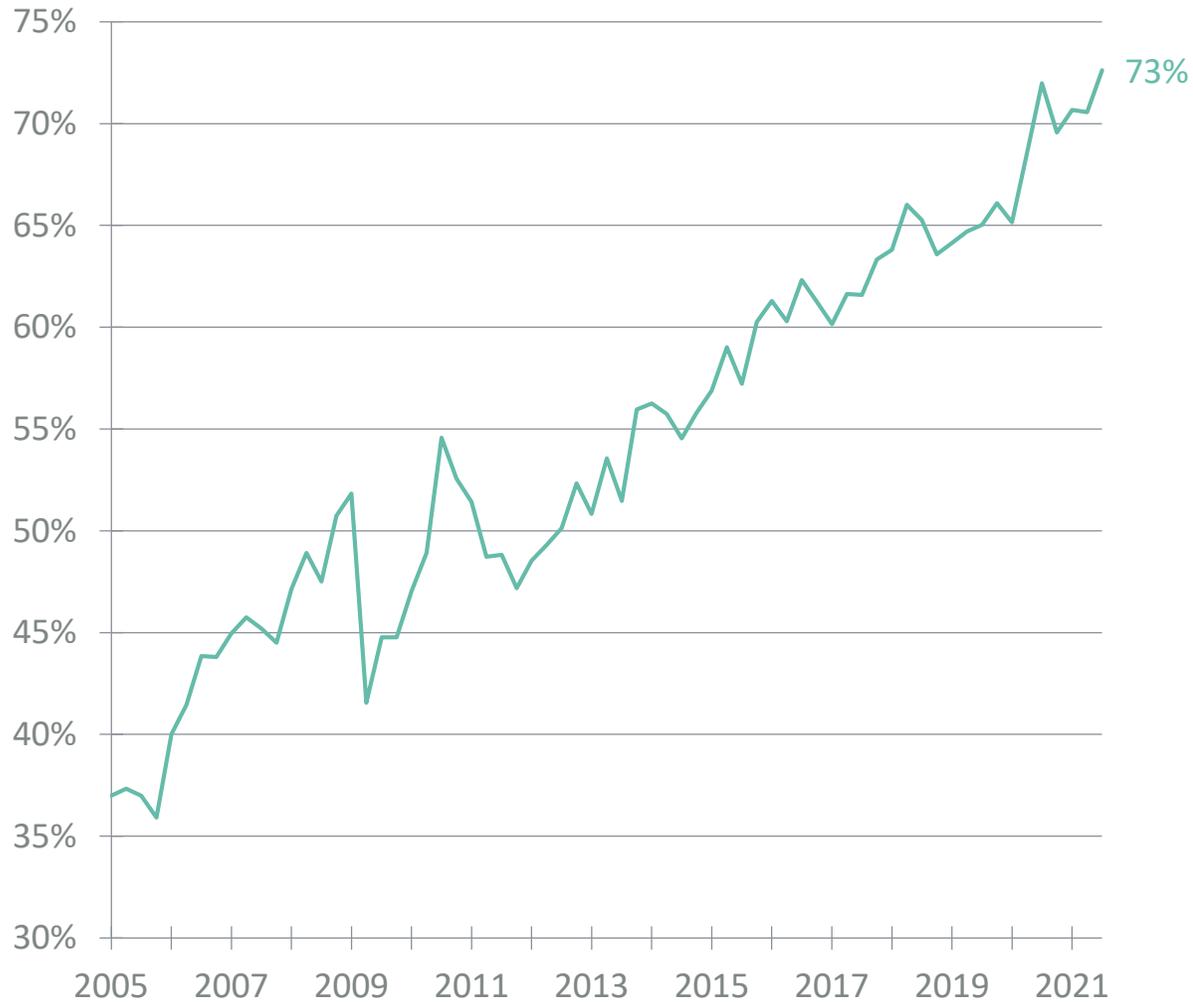


Operating margin

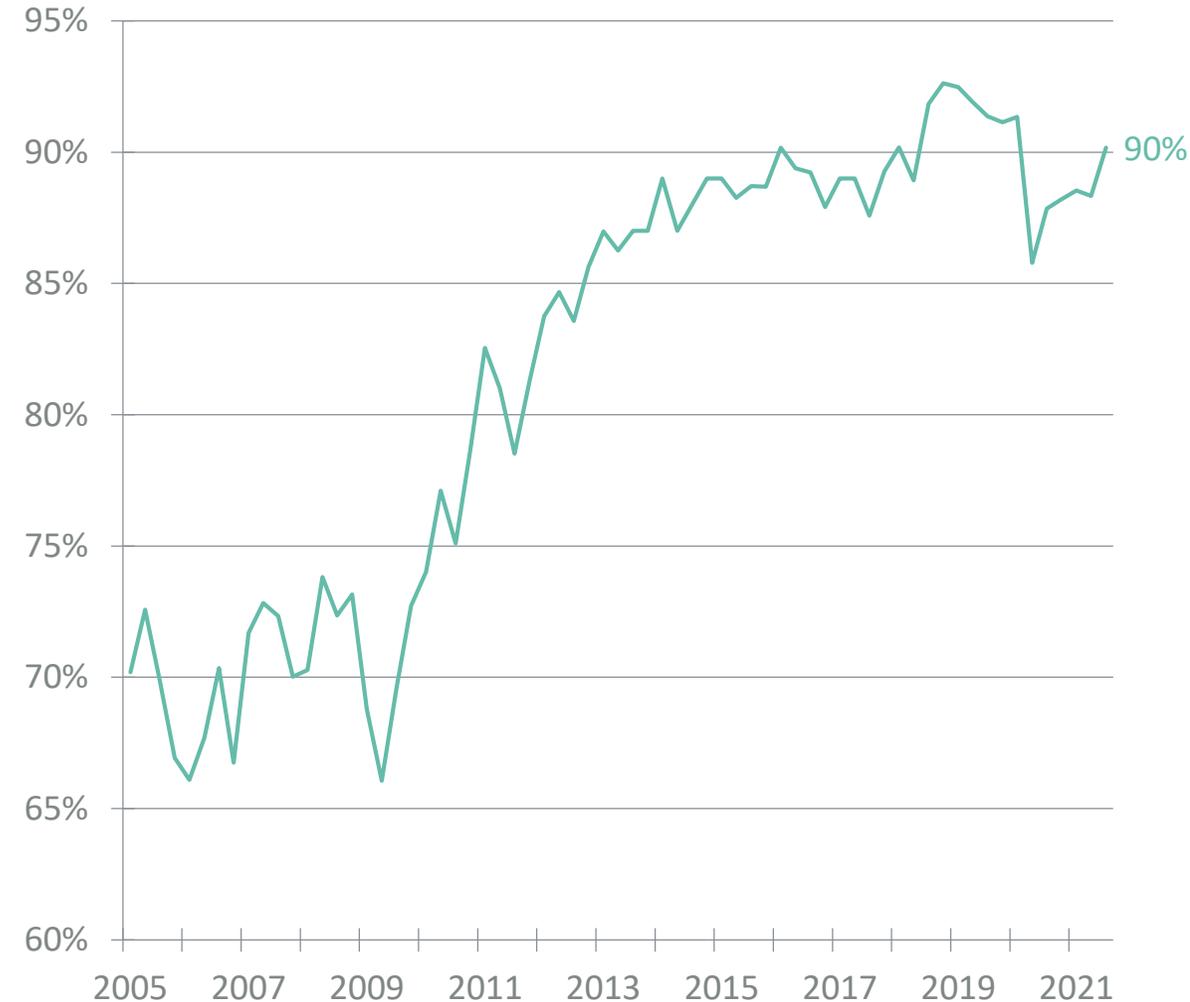
Q3 2021: 24.4%
9M 2021: 23.2%



% ASSP sales



% automotive sales



Q3 2021 results at a glance

Sales

162.8m EUR

+34% Y-o-Y

Gross margin

43.4%

70.6m EUR

+57% Y-o-Y

Operating result

24.4%

39.7m EUR

+153% Y-o-Y

Net result

0.90 EPS

36.5m EUR

+145% Y-o-Y

Oper. cash flow

(before wcap change)

50.3m EUR

+155% Y-o-Y

Net cash

59.1m EUR

Outlook

Melexis expects sales in the fourth quarter of 2021 in the range of 160 to 165 million euro, resulting in a full year sales growth of around 26%, a gross profit margin of around 42% and an operating margin of around 23%, all taking into account a EUR/USD exchange rate of 1.16 for the remainder of the year.

Profit & loss

Q3 2021 versus Q3 2020 versus Q2 2021

P&L account (in million EUR)	Q3 2021	% of Sales	Q3 2020	% of Sales	Q2 2021	% of Sales
Sales	162.8	100.0%	121.6	100.0%	159.1	100.0%
Cost of goods sold	-92.2	-56.6%	-76.7	-63.1%	-92.0	-57.8%
Gross margin	70.6	43.4%	44.9	36.9%	67.1	42.2%
R&D	-19.6	-12.0%	-18.7	-15.4%	-19.1	-12.0%
G&A	-7.8	-4.8%	-7.3	-6.0%	-7.9	-4.9%
Selling	-3.6	-2.2%	-3.1	-2.6%	-3.7	-2.3%
EBIT	39.7	24.4%	15.7	12.9%	36.4	22.9%
Net financial result	3.0	1.9%	-0.3	-0.3%	3.0	1.9%
Income taxes	-6.2	-3.8%	-0.4	-0.4%	-5.9	-3.7%
Net profit	36.5	22.4%	14.9	12.3%	33.5	21.1%
Earnings per share	0.90		0.37		0.83	

9M 2021 results at a glance

Sales
477.6m EUR

+33% Y-o-Y

Gross margin

42.5%

203.0m EUR

+45% Y-o-Y

Operating result

23.2%

110.6m EUR

+122% Y-o-Y

Net result

2.42 EPS

97.8m EUR

+116% Y-o-Y

Oper. cash flow

(before wcap change)

150.5m EUR

+101% Y-o-Y

Net cash

59.1m EUR

Outlook

Melexis expects sales in the fourth quarter of 2021 in the range of 160 to 165 million euro, resulting in a full year sales growth of around 26%, a gross profit margin of around 42% and an operating margin of around 23%, all taking into account a EUR/USD exchange rate of 1.16 for the remainder of the year.

Profit & loss

9M 2021 versus 9M 2020

P&L account (in million EUR)	9M 2021	% of Sales	9M 2020	% of Sales
Sales	477.6	100.0%	360.1	100.0%
Cost of goods sold	-274.6	-57.5%	-220.4	-61.2%
Gross margin	203.0	42.5%	139.7	38.8%
R&D	-58.4	-12.2%	-57.4	-16.0%
G&A	-23.3	-4.9%	-22.3	-6.2%
Selling	-10.7	-2.2%	-10.2	-2.8%
Other operating result		0.0%		0.0%
EBIT	110.6	23.2%	49.8	13.8%
Net financial result	3.9	0.8%	-0.8	-0.2%
Income taxes	-16.7	-3.5%	-3.6	-1.0%
Net profit	97.8	20.5%	45.3	12.6%
Earnings per share	2.42		1.12	

Balance sheet

Q3 2021 versus Q3 2020 versus Q2 2021

Balance Sheet (in million EUR)	Q3 2021	Q3 2020	Q2 2021
Total assets	478.9	454.8	465.3
Current assets			
Cash	51.8	78.8	59.0
Inventory	131.3	131.6	128.5
A/R Trade	85.8	63.5	80.7
Non-current assets	169.6	167.8	169.6
Shareholders' equity	407.8	343.4	370.9
Interest bearing debt	0.0	62.0	30.0
Long term	0.0	62.0	30.0
Short term	0.0	0.0	0.0

Q3 2021 cash flow

MIn. EUR

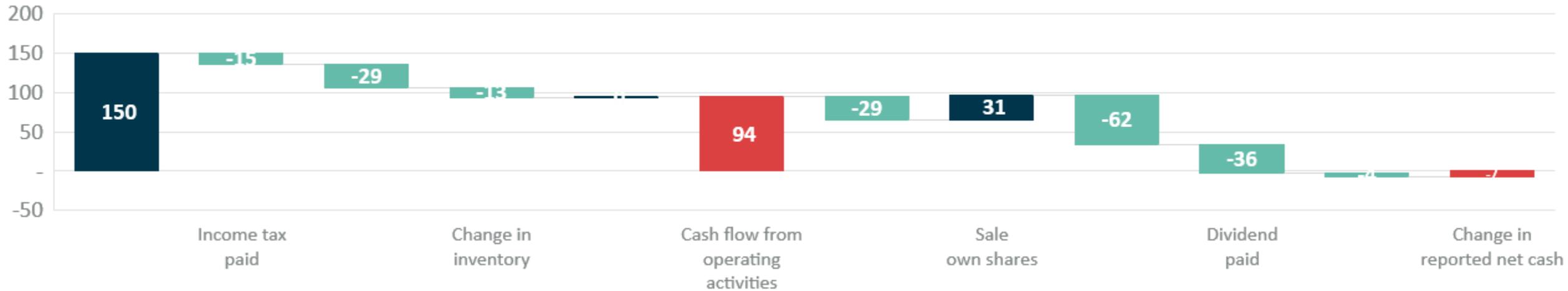


Free cash flow of 25m EUR
in 3Q21
(21m EUR in 3Q20)

30m EUR debt repaid in 3Q21

9M 2021 cash flow

Mln. EUR



Cash flow from operating activities before working capital changes

Free cash flow of 65m EUR in 9M21 (41m EUR in 9M20)

CAPEX

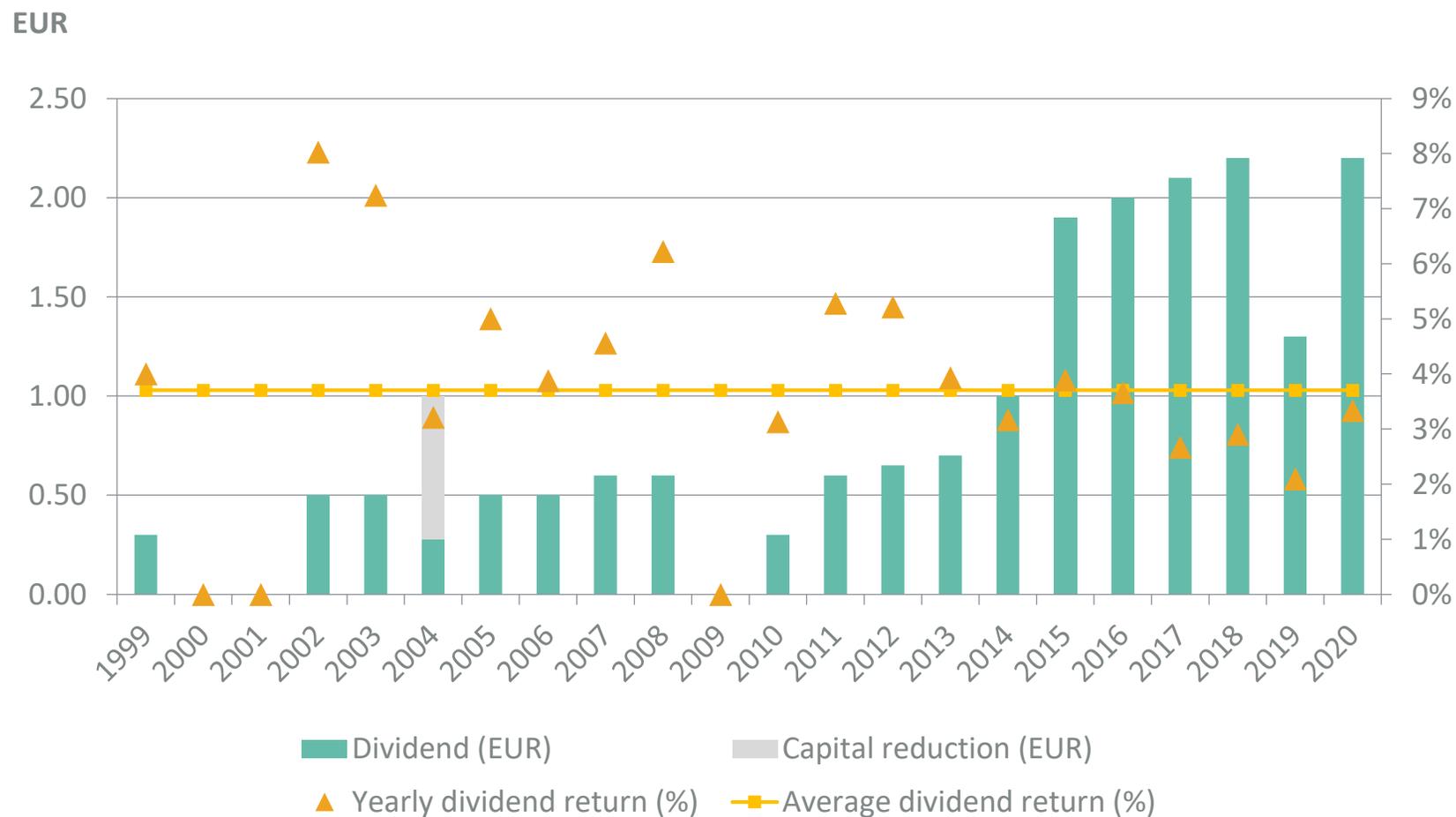
36m EUR dividend paid to the shareholders of Melexis in 9M21

Repayment debt

Other

Dividend yield

Based on average share price



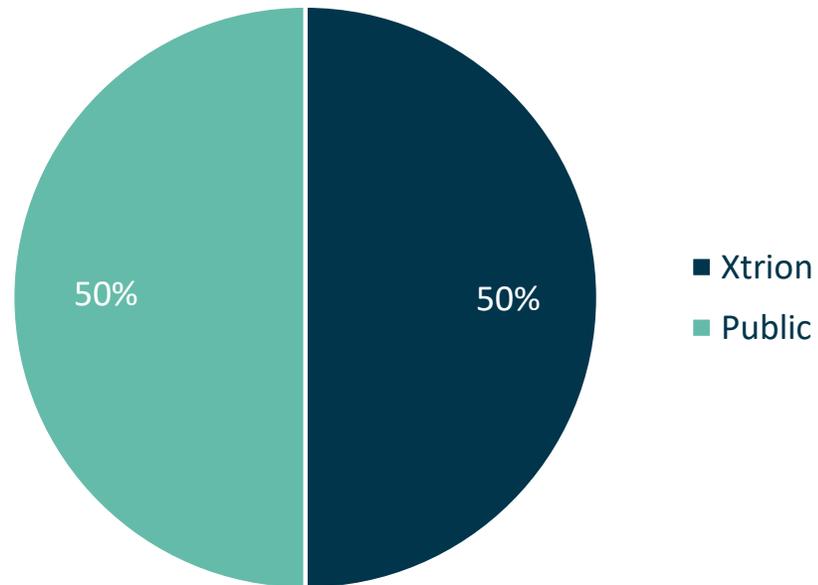
Gross dividend per share (EUR)

2005	0.50
2006	0.50
2007	0.60
2008	0.60
2009	0.00
2010	0.30
2011	0.60
2012	0.65
2013	0.70
2014	1.00
2015	1.90
2016	2.00
2017	2.10
2018	2.20
2019	1.30
2020	2.20
(**) YTD	1.30
2021	interim

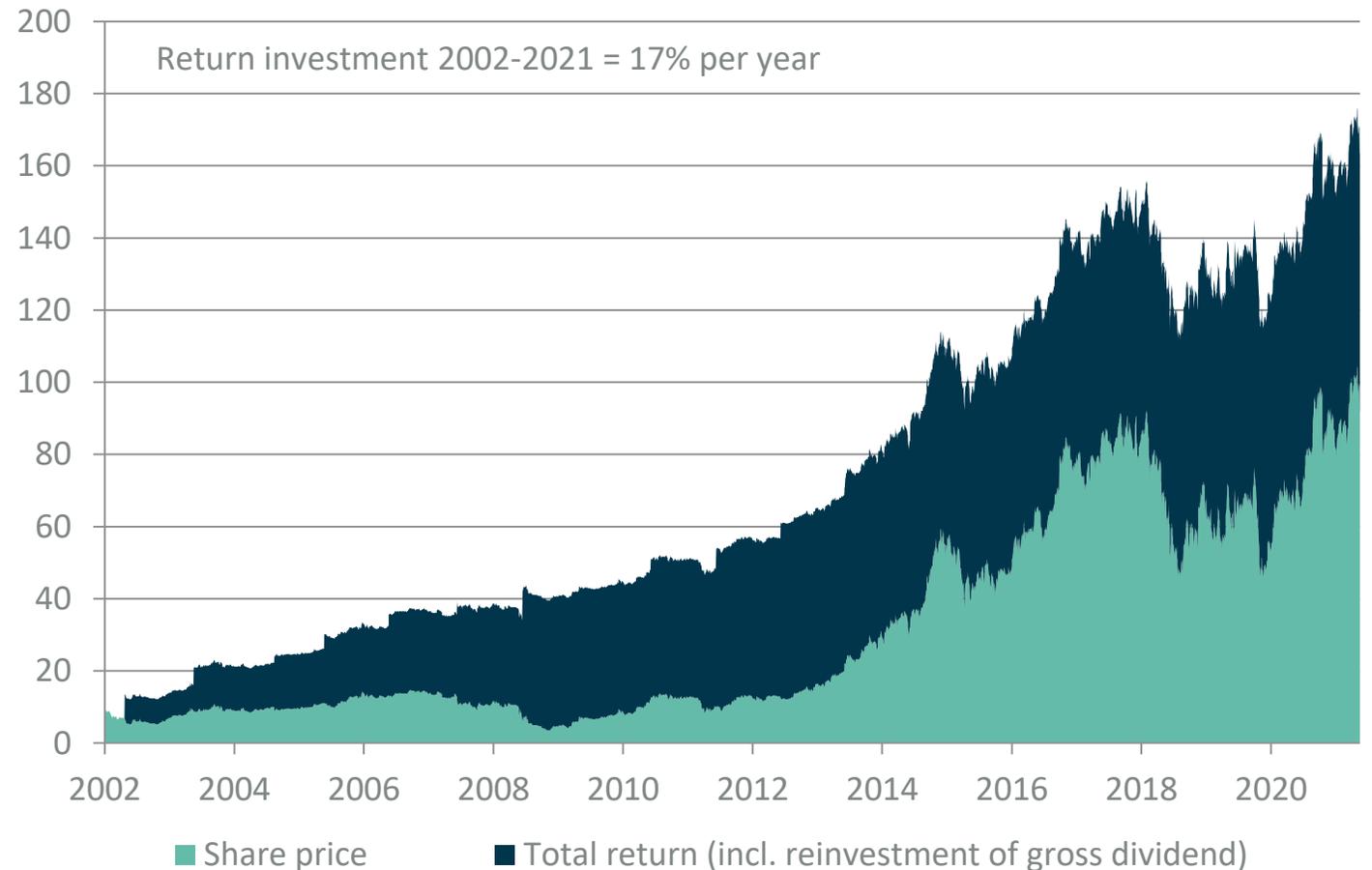
(**) payable October 21, 2021

Shareholders structure & shareholder return

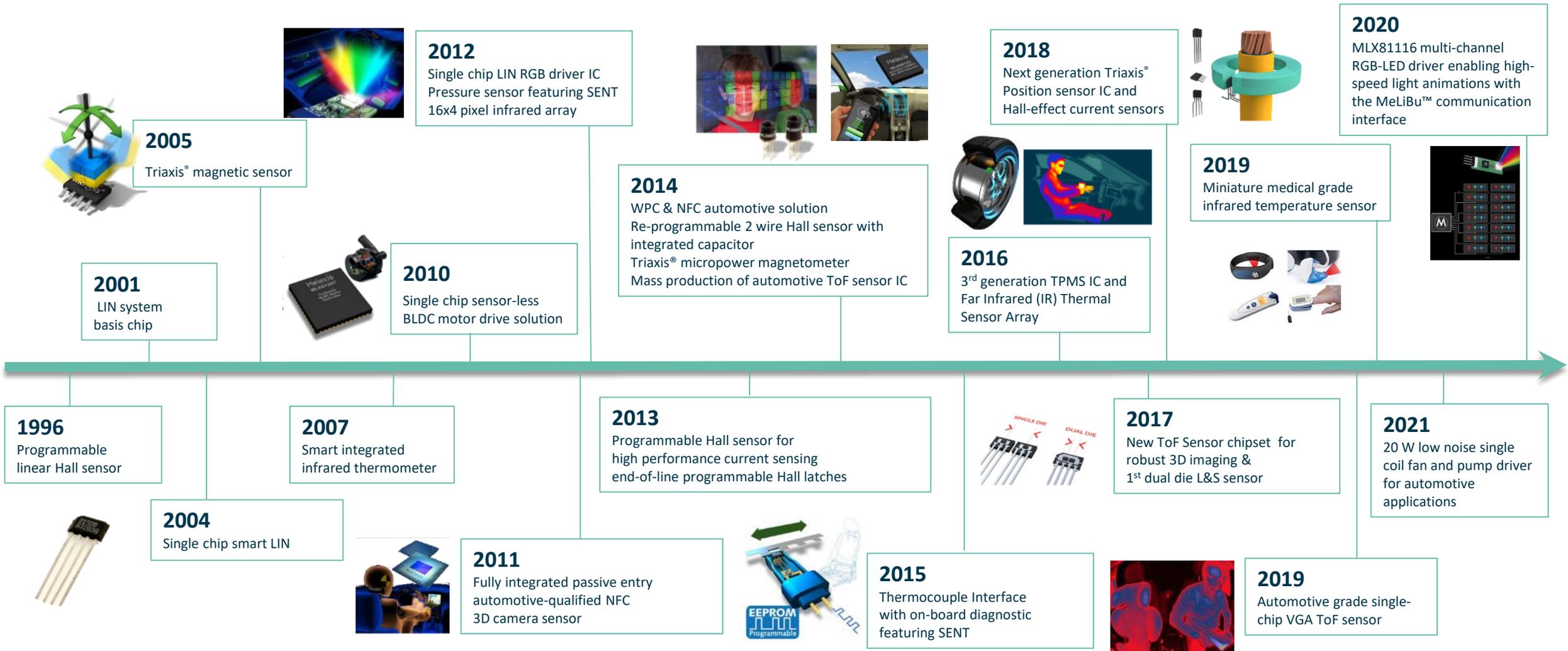
Shareholder structure on
30 June 2021



Shareholder Return
2002-2021



Industry firsts from Melexis



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